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## **Wong & Partners advises WeChat Pay Malaysia Sdn. Bhd. on WeChat Pay's successful e-money licence application in Malaysia**

Kuala Lumpur, 5 September 2018 – Wong & Partners, the member firm of Baker McKenzie in Malaysia, advised WeChat Pay Malaysia Sdn. Bhd., a subsidiary of Tencent Holdings Limited, on its successful application to the Central Bank of Malaysia to apply for an e-money licence for its landmark and innovative Ringgit-denominated mobile wallet platform in Malaysia.

WeChat Pay Malaysia enables users to conduct peer-to-peer transfer of funds and to make payments to partner merchants and many other functionalities. WeChat has over 1 billion monthly users worldwide and the Malaysian market is the first market in the world beyond China and Hong Kong to issue local currency denominated WeChat Pay e-wallet.

Partner Brian Chia led the team, supported by associate Jordan Tsen.

"It has been a privilege to represent Tencent on this breakthrough matter which sets a milestone in the Malaysian mobile payments segment. The availability of WeChat Pay Malaysia in Ringgit will further enhance our country's efforts towards a cashless society" said Brian, who is the head of the Corporate, Commercial and Securities practice of the Firm.

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### **About Wong & Partners**

Wong & Partners, a member firm of Baker & McKenzie International, is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. The Firm uniquely combines its rich local knowledge with broad global capabilities. Since its establishment in 1998, Wong & Partners has grown steadily for 20 years and now consists of 19 partners and more than 50 associates. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. ([www.wongpartners.com](http://www.wongpartners.com))

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