



Representative Legal Matters

Serhiy Chorny

- Advised Bayerische Landesbank in connection with a EUR 180 million syndicated loan facility financing the construction of a 200-megawatt wind power plant in Zaporizhzhya region of Ukraine, with Primorskaya-1 and Primorskaya-2 Wind Electric Power Plants (members of the DTEK Renewables group) as borrowers.
- Advised the Black Sea Trade and Development Bank (BSTDB) in connection with an up to USD 70 million secured loan to Limited Liability Company Epicentr K and Renvior Trading Limited, and an up to EUR 62 million secured loan to Metinvest group.
- Advised the European Investment Bank (EIB) on its EUR 220 million credit line to the State Savings Bank of Ukraine (Oschadbank) to finance Oschadbank's lending projects to small and medium-sized enterprises in Ukraine, EUR 136 million credit facility to the National Power Company Ukrenergo and EUR 55 million loan to the Ukrainian State Administration of Railway Transport and related Ukrainian sovereign guarantee.
- Advised Cargill Financial Services in connection with a series of loans to Ukraine totaling EUR 500 million.
- Advised on the restructuring of Metinvest's Eurobond and bank debt, including four significant PXF facilities and a number of trade finance facilities, in an aggregate outstanding amount in excess of USD 2.3 billion.
- Issued an expert opinion on the recognition in Ukraine of the schemes of arrangement sanctioned by the High Court of Justice of England and Wales under Part 26 of the UK Companies Act 2006, to obtain a restructuring of debts of DTEK ENERGY B.V. (the Netherlands), DTEK FINANCE PLC (UK) to certain Notes creditors and bank lender creditors, in the amounts of approximately USD 1.5 billion, USD 352 million, EUR 149 million and CHF 21 million.

- Acted as counsel to PJSC Obolon, one of the largest breweries in Ukraine and in Europe, in connection with the restructuring and further refinancing of its approximately USD 80 million debt to international and domestic lenders under bilateral secured loan agreements.
- Acted as Ukrainian law counsel for Aragvi Finance International DAC, member of the Transoil group, in connection with the issuance of up to USD 400 million Notes (Eurobonds) due 2026.
- Acted for the city of Kyiv in the issuance of USD 300 million, 9.38% loan participation notes due 2016, USD 250 million 8.25 % loan participation notes due 2012, USD 250 million 8% loan participation notes due 2015, USD 200 million 8.63% loan participation notes due 2011 and USD 150 million 8.75% loan participation notes due 2008 — the first ever municipal Eurobond offerings from Ukraine.
- Acted for Metinvest BV in an update of its USD 1.5 billion guaranteed medium-term note program and issuance of USD 290 million 10.50% notes.
- Acted for PrivatBank on Ukraine's first international securitization of PrivatBank's USD 180 million residential mortgage loan portfolio and USD 110 million auto loans portfolio.
- Advised Myronivsky Hliboproduct, one of the leading agro-industrial companies in Ukraine, on its initial public offering of GDRs on the London Stock Exchange, where the company raised USD 371 million.
- Advised Ferrexpo AG, an iron ore giant involved in the mining, processing and sale of iron ore, in its initial public offering of shares on the London Stock Exchange. The company raised GBP 213 million.
- Advised IFC in connection with, and drafted, new regulations of the National Securities and Stock Market Commission of Ukraine for the issuance of UAH-denominated bonds by international financial institutions in Ukraine.
- Advised EBRD on the development of the concept of reform of the warehouse receipts system in Ukraine and drafted new Law on Electronic Warehouse Receipts, in cooperation with the National Securities and Stock Market Commission of Ukraine.

- Advised IFC in connection with the EU's program to support Ukraine's state-owned Energy Efficiency Fund, including the drafting and implementation of guidelines and agreements for the use of grants from the Multi-Donor Trust Fund managed by IFC.
- Advised Raiffeisen Bank Aval on the launch of the banking services offering through Fairo, an all-in-one mobile application, and related fintech issues.