



Representative Legal Matters

Mazen Boustany

Islamic finance

- Advised on the refinancing of a district cooling plant of AED 1 billion using an Ijarah structure.
- Advised on dividends assignment agreements of AED 500 million in the form of a major UAE Islamic bank.
- Acted as transactional counsel in the listing of a UK Islamic bank on Nasdaq Dubai, the first listing in Dubai since 2008.
- Assisted in structuring a USD 80 million Mudaraba Sukuk for a major Jordanian commercial real estate developer on the cash flow of rental income of its real estate assets located in Jordan.
- Assisted in supervising, structuring and drafting a USD 60 million Islamic bridge financing involving a major Islamic bank in the UAE.
- Assisted in supervising and structuring an AED 80 million Ijarah Islamic facility for a prominent construction group.
- Acted as the lead legal adviser on the IPO of a Takaful.

Conventional finance

- Advised on the Middle East aspects of the acquisition by LGT of the private banking business of ABN AMRO with assets under management of over USD 20 billion.

- Assisted with syndicating loans of USD 300 million and USD 450 million respectively in favor of local lenders; worked on syndicated loans to several healthcare providers.
- Assisting several local lenders on drafting their mortgages and IPO lending documentation.
- Advised and structured a major real estate transaction valued at AED 1 billion.
- Assisted with structuring several private equity deals ranging from USD 5 million to USD 50 million, involving UAE and Saudi companies.

Regulatory

- Assisted with drafting the Primary (IPO) Market Regulations on behalf of the Securities and Commodities Authority.
- Advised on structuring an e-payment system for the Central Bank of the UAE.
- Represented several international financial institutions in their applications for regulating entities in the DIFC and UAE.
- Advised several local and international financial institutions before the DFSA Enforcement Department in relation to investigations conducted by the DFSA.
- Assisted with drafting the Financial Leasing Law on behalf of the Ministry of Finance.
- Assisted with drafting the twin-peaks legislation and associated legislations in relation to Financial Regulators for the benefit of the UAE federal government.
- Advised the IFC on the drafting of the law on movables security for the benefit of the Ministry of Finance.
- Advised several UAE banks on their online and mobile banking applications.
- Assisted with reviewing 20 laws in the UAE on behalf of the Ministry of Interior.
- Advised Mawarid Finance PJSC on its online Murabaha financing platform, the first e-murabaha product in the UAE.
- Advised Google Payment Corporation on its online sale and payment system from the perspective of UAE law.

- Advised AP Ventures on its acquisition of Postpay in the UAE.
- Advised the Central Bank of the UAE on the Stored Value Framework Regulations.
- Advised an international crypto exchange on its acquisition of a UAE brokerage firm.
- Advised Checkout, PayPal, Google and others on SVF regulations and ESCA Crypto exchange regulations.
- Provided training on Financial Regulations including AML to peers at the Dubai Legal Affairs Department.