Representative Legal Matters

Philippe Steffens

- Advising North Westerly VI CLO B.V., involving NIBC Bank as collateral manager, on its first ever fully ESG compliant European CLO. IFLR Europe Award 2021 for "Structured Finance & Securitisation Deal of the Year".

- Advising ING Bank as Arranger and Joint Lead Manager and Bank of America as Joint Lead Manager on a Euro 534,000,000 Dutch auto lease securitisation for Athlon Car Lease Nederland (part of Daimler).

- Advised Argenta Spaarbank NV on two Dutch RMBS transactions: EUR 1.2 billion via Green Apple 2017-I-NHG and EUR 1.1 billion via Green Apple 2018-I-NHG.

- Advised Arrow Global / Vesting Finance as members of the winning consortium for Project Yellow (sale by Rabobank of RNHB Hypotheekbank and EUR 1.7 billion mortgage portfolio).

- Advised VW Financial Services on its inaugural Dutch auto lease securitsation in an amount of up to EUR 1 billion.

- Advised multiple Dutch and foreign parties on the structuring and set-up of new Dutch residential mortgage lending platforms.

- Advised Azzurro Investments in its acquisition of Next Finance whereby Dutch holding Next Investments B.V. sold its debt purchasing, collections and data businesses to UK based debt purchaser Azzurro Associates Limited.

- Acted as Dutch counsel on around 100 CLO loan transactions in the European CLO 2.0 market. Examples include the first European CLO since the financial crisis (Cairn CLO III B.V.) and the first additional issuance among the European 2.0 CLOs (upsize of the Dyrden XXVII transaction).

- Advised Natixis on various transactions in the Dutch mortgage market, including a Dutch RMBS warehouse facility for Merius Hypotheken, the structuring and documentation of investments in Dutch residential mortgage loans by three foreign investors and the structuring and documentation of investments in Dutch residential mortgage loans by foreign insurance companies.

- Advised Deutsche Bank on the financing of the acquisition of a Spanish loan portfolio by various Dutch entities owned by Cerberus Capital Management (project Jaipur). The portfolio was sold by BBVA.

- Acted as lead counsel to ING with respect to several financing transactions whereby ING provided a covered loan to a financial institution secured by a portfolio of commercial real estate loans or securitisation notes.

- Advised ING Bank N.V. on Swiss, Greek and Saudi Arabian supplier finance matters

- Advised a Dutch bank as senior noteholder/administrative agent and security trustee on a financing of a portfolio of Dutch SME loans originated by a newly established lending platform. The financing was into newly originated Dutch SME loans through Dutch Growth B.V.

- Advised a major bank on supplier finance matters in several jurisdictions, and its supplier finance business for clients and prospects around the world (in particular on the contractual structure and identification of risks).

- Advised credit rating firm DBRS on the Aurorus 2017 consumer loan transaction with Aurorus 2017 B.V. as issuer.

- Acted for Arrow Global Group Plc as issuer of a GBP 220 million high yield bond issue via Goldman Sachs, HSBC, and J.P. Morgan, and a GBP 130 million + EUR 250 million Notes high yield bond issue.

- Advised a credit management company on its strategic relationship as back-up servicer in connection with the loan investment program of a direct lending firm.

- Advised Embraer Group, one of the largest aerospace companies, on the structuring of a EUR 890 million bond issue on the New York stock exchange through a newly established Dutch entity.

- Advised multi-metals business Nyrstar on a EUR 600 million comprehensive strategic financing package, and the issuance of EUR 400 million 6.875% Senior, Guaranteed Notes due 2024, with admission to trading on the Euro MTF Market of the Luxembourg Stock Exchange.

- Advised a multi-national IT company on the implementation of a cross-border supply chain receivables financing programme.

- Acted as transaction counsel on the first Dutch consumer loan securitisation of Santander Consumer Finance Benelux B.V.

- Represented Rabobank and ABN Amro Bank in respect of a EUR 175 million multijurisdictional financing of Interfood.

- Advised Stichting Note Trustee Opera Finance (Uni-Invest) as note trustee with respect to the restructuring, the enforcement and representation before the Dutch court in relation to a EUR 1,008,900,000 Dutch CMBS transaction.

- Advised Dealers Financierings Maatschappij (DFM), a Dutch joint venture of Volkswagen, on the establishment of a EUR 785 million Dutch vehicle loans backed securitisation programme.