



Representative Legal Matters

Xinxing Chen

Xinxing handled the following matters (including those prior to joining Baker McKenzie):

Private Equity

- Advising a consortium of private equity investors on a USD 672 million investment for a 47.3% equity stake in DigitalLand Holdings Limited, the international data center platform of GDS Holdings Limited.
- Advised the seller of M3 Capital Partners on the divestment of its global private equity capital advisory business to GLP Capital Partners.
- Advised Warburg Pincus on:
 - a number of co-investment deals with its existing limited partners and/or new investors regarding various Warburg Pincus portfolios in China and other Asia Pacific areas, including with respect to Warburg Pincus' investment in the USD 8.7 billion take-private of 58.com (NYSE: WUBA), China's largest online classifieds marketplace.
 - its subscription for USD 230 million convertible note issued by Uxin (NASDAQ: UXIN), a Chinese used car trading platform.
- Advised Cartesian Capital Group on an investment by Tencent Holdings Ltd. in Cartesian's portfolio company, Tim Hortons China, a joint venture with the Canada-based restaurant chain.
- Advised DCP Capital, a leading Greater China-focused private equity firm co-founded by ex-KKR professionals, on its proposed USD 200 million investment in a Chinese leading non-alcoholic beverages manufacturer.
- Advised KKR on:
 - its investment in Joulon, an integrated platform based in Dubai providing asset management services to the oil and gas industry globally, and a series of add-on acquisitions made by Joulon in its expansion.
 - its investment in Mandala Energy, a South East Asia focused oil and gas exploration and production company based in Singapore.
- Advised Bain Capital on:
 - its acquisition of Xiamen Qinhui Technology Company Limited (ChinData), a leading operator of hyperscale data centers in China, from Wangsu Science & Technology Co. Ltd., as well as on the combination of ChinData with Bain Capital's existing Bridge Data Centres platform.

Baker McKenzie.

- the USD 150 million funding led by Baidu and Sunshine Capital, an investment unit of Sunshine Insurance Group, to Lionbridge, a Chinese commercial vehicle leasing business controlled by Bain Capital Private Equity.



- Advised Carlyle Group, CITIC Limited and CITIC Capital Holdings on the USD 2.08 billion acquisition of the McDonald's operations in China and Hong Kong and negotiation of a 20-year master franchise agreement, the largest McDonald's franchise in the world.
- Advised Silver Lake Partners, as the lead investor among a group of investors, on their investments in Koubei, an affiliate of Alibaba Group and a local offline-to-offline service provider in China, in Koubei's USD 1.1 billion equity financing round.
- Advised Oaktree Capital on its exit from Taiwan's Fusheng Group.
- Advised Hillhouse on its growth investment in a Chinese enterprise software and social network service provider.
- Advised Coatue Management on its multiple private equity growth investments to portfolios in China.
- Advised Snow Lake Capital on its multiple private equity growth investments to portfolios in China.
- Advised CITIC Capital on its proposed acquisition of 100% equity interest in a Hong Kong group of dessert chain stores.
- Advised Advent International on its proposed USD 100 million acquisition of the controlling interest in a PRC water treatment group.
- Advised Safanad, a global principal investment firm, focusing primarily on the healthcare, education, financial services and retail sectors, on its sale of Pansophic Learning, a for-profit charter management organization with schools in the United States, to Bright Scholar Education (NYSE: BEDU).

M&A

- Advised MicroPort Scientific Corporation (HKSE: 853) on its USD 190 million acquisition of the Cardiac Rhythm Management business of NASDAQ-listed LivaNova PLC.
- Advised COFCO Coca-Cola Beverages Limited, a subsidiary of Hong Kong-listed China Foods Limited (HKSE: 506) and a subsidiary of state-owned COFCO Corporation, on its acquisition of equity interests in the bottling operations from The Coca-Cola Company and Swire Beverages Holdings Limited, and on its sale through auction of its equity interests in the bottling operations in China.
- Advised China-based Zhejiang Hailiang Co. Ltd. on its acquisition of the Asian operations of Luvata's Tubes Division, a leading supplier of solutions for the HVACR industry, as well as PC cooling and other technologies.
- Advised Eli Lilly on its acquisition of the animal health business of Novartis.



- Advised Kelley Blue Book on its joint venture with a NYSE-listed second hand automobile appraisal company.
- Advised Sinopharm on its HKD 496 million cash offer and acquisition of the controlling interest in Winteam, a Hong Kong-listed pharmaceutical group.
- Advised Yihaodian, a leading Chinese online grocery business operator, on its sale of the controlling interest in its online retailing platform to Walmart.

Growth Equity, Take-Private and Others

- Advised the special committee of the board of directors of NASDAQ-listed Yintech Investment Holding Limited in connection with its acquisition by a consortium led by Mr. Wenbin Chen, Mr. Ming Yan, and Ms. Ningfeng Chen, its co-founders, in a "going private" transaction.
- Advised Dada ABC, a leading online English education platform in China, on its multiple rounds of equity financing transactions, including its USD 100 million Series C round funding led by Tiger Global Management and TAL Education.
- Advised Arrail Dental, a Chinese private dental service provider, on its multiple rounds of equity financing transactions, including its USD 90 million Series D round funding from Goldman Sachs and Hillhouse Capital Group.
- Advised Tink Labs, a hospitality technology solutions firm best known for its handy smartphones, on its multiple rounds of equity financing transactions, including its USD 120 million growth financing round led by FIH Mobile Limited (HKSE: 2038), a subsidiary of Foxconn.
- Advised the special committee of the board of directors of NYSE-listed Country Style Cooking Restaurant Chain Co., Ltd on its evaluation of an acquisition proposal from the company's co-founders, Ms. Hong Li and Mr. Xingqiang Zhang.
- Advised Everbright on its promissory note to Renren, Inc. before and after the spin-off of assets by Renren Inc.