

# Representative Legal Matters

## Stephen Crosswell

#### **Mergers**

- Advised FedEx on the China merger control aspects of its USD 4.4 billion acquisition of TNT.
- Advised Platinum Equity, LLC on the China merger control clearance aspects of its USD 4 billion acquisition of Emerson's Network Power Business, and its SGD 150 million acquisition of the Foam Plastics Solutions and the Flow Control Devices businesses from Broadway Industrial Group Limited.
- Advised HonHai (Foxconn) on the China merger control aspects of its USD 3.8 billion acquisition of Sharp (which won the 2017 IFLR Deal of the Year Award).
- Advised MUFG Bank, Ltd in connection with merger control aspects of its USD 6.5 billion phased acquisition of majority stakes in PT Bank Danamon Indonesia Tbk.
- Advised Murata on the China merger control aspects of its acquisition of Sony's battery division.
- Advised Sika AG on the China merger control aspects of its USD 2.6 billion acquisition of Parex Group.
- Advised PT. Gapura Liqua Mandiri, Multico Infracore Holdings Pte Ltd, Toray Industries, Inc and Toray Industries, Inc (TTC) on obtaining Chinese merger control clearance in respect of an offshore joint venture.
- Advised Nidec on the China merger control aspect of its acquisition of Chaun-Choung Technology Corp. (a Taiwan based listed company focusing on thermal module products).
- Advised INEOS Styrolution on the China merger control aspects of its acquisition of Total's polystyrene business in China.
- Advised Sumitomo Mitsui Finance and Leasing Company and Sumitomo Corporation on the China merger control aspects of the Reorganization of their Joint Leasing Partnership.

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#### **Cartels and competition litigation**

- Acted for a leading UK-based global telecommunications company in the first competition prosecution to take place under Hong Kong's competition law, overseeing the dawn raid and delivering the opening submissions at trial as Solicitor Advocate.
- Acted for a US corporation in respect of an investigation into alleged bid-rigging by the Hong Kong Competition Commission.
- Acted for a Hong Kong listed company on an investigation by the Hong Kong Competition Commission in relation to an alleged abuse of dominance.
- Acted for a Hong Kong conglomerate in respect of an investigation by the Hong Kong Competition Commission.
- Made the first ever leniency application in Hong Kong and successfully negotiated one of the first ever leniency agreements with the Hong Kong Competition Commission.
- Acted for a multinational company on complex cross-border leniency applications in Hong Kong, Singapore, Malaysia, Korea and Australia, appearing and making submissions to HKCC (Hong Kong) and, with local counsel, before the CCCS (Singapore), KFTC (Korea) and MyCC (Malaysia).
- Acted for a global company and appeared with Singapore counsel before the Singapore regulator (CCCS) on a local Singapore cartel matter arising out of an EU investigation and decision.
- Acted for PCCW Ltd and HKT Ltd in numerous high profile telecommunications regulatory and competition law matters in Hong Kong, including in relation to alleged mobile operator collusion, abuse of dominance, deregulation of fixed-mobile interconnection, market liberalization policy, interconnection and spectrum auction / renewal.
- Acted for PCCW Media in respect of investigations related to bidding for British Premier League pay TV sports rights.
- Acted for a multi-national media company on an abuse of dominance investigation in Indonesia.



### **Policy and Compliance**

- International Competition Network (ICN) Non-governmental adviser to the Hong Kong Competition Commission (June 2015 February 2018).
- Capacity building meetings and initiatives with numerous competition regulators in the APAC region.
- Advised on drafting and negotiations with government regarding the electricity industry regulatory framework for a major Asia-based electricity company.
- Represented the Hong Kong General Chamber of Commerce in the Legislative Council hearings relating to enactment of Hong Kong's competition law.
- Advised a global port terminal facility operator on competition law compliance in its joint venture operations.
- Provided competition audits and compliance advice for leading Hong Kong and multinational companies in the banking, payments, insurance, healthcare, consumer goods, telecoms, media, technology, property, retail, luxury goods, manufacturing and construction industries in anticipation of Hong Kong's competition law coming into force.
- Advised on an extensive competition audit spanning a number of years and provided compliance advice for a major listed commercial retail property owner in Hong Kong.