

Representative Legal Matters

Ahmed Shehata

- Acting for AMEA Power on (i) the development and financing of two renewable projects in Egypt with a capacity of 1000 megawatts and value of USD 1.1 billion; and (ii) the development and financing of a 500MW solar plant in Aswan and a 500MW wind farm in Gulf of Suez. (Won PFI Awards' Global ESG Deal of the Year 2022) .
- Acted for Banque Misr and Arab African International Bank (AAIB) as lenders on a real estate facility granted to Al Alamia for Real Estate Investment, a fully owned subsidiary of Hassan Allam Group company. The two banks signed the loan documentation of EGP 3,050,000,000 on 21 December 2022 specifically for the development of Swan Lake Residences project which is one of Al Alamia integrated residential projects in New Cairo.
- Acted as Egyptian law and English law counsel to the National Bank of Egypt as a facility agent and a syndicate of 24 banks, in relation to extending an EGP 8 billion financing to Evergrow for Specialized Fertilizers, a leading local and regional company in the specialized fertilizers field.
- Acting for a consortium of sponsors in negotiating and drafting their project documents in relation to a plant in the field of rolling stocks with the National Authority for Tunnels.
- Acting for an investment fund in their project development with the Egyptian Unified Authority.
- Advising a Global Contractor in its arrangements with the New Urban Communities Authority.
- Acted for Egyptian Electricity Transmission Company (EETC) in connection with 200 MW BOO solar PV project in Kom Ombo, Aswan.
- Acted for an Emirati Bank in its Letter of Credit facility transaction to subsidiary of an Egyptian company for its procurement agreement.
- Acted for an English Bank in relation to its Total Return Swap transaction with a national bank in Egypt.
- Acted for the Lenders in their amendment of the existing financing of an Egyptian company after the settlement of the dispute between the Egyptian Company and the Egyptian Government.
- Acted for EGPC in a USD 50 million Term Facility Agreement from ABC Bank.
- Acted for an international development financial institution in several financings national banks with an aggregate amount of USD 500 million with a six-month maturity.

- Acted for International Finance Corporation (IFC), a member of the World Bank group, as lenders on the financing package of a long-term loan of USD 20 million and a short-term loan of the USD 10 million, put in place to fund Pasabahce Egypt for Glass Manufacturing S.A.E., a subsidiary of the Sisekam Group and a leading glassware manufacturer.
- Acted for Norwegian Group, working in the field of Petroleum Geo-Services, in their global restructuring and the amendment of their finance arrangements with the bank notably regarding the amendments of the security arrangement taken on the level of its Egyptian subsidiaries.
- Acted for Golden Pyramids Plaza for its bond issuance of USD 50 million in Cayman Islands.
- Acted for Tanmeyah Micro Enterprise Services S.A.E. on the first issuance program of short-term securitisation for a micro finance loan portfolio in Egypt. The total value of the securitisation bond program is EGP 3 billion in a program of several tranches. The first tranche has been approved by the FRA at a value of EGP 545 million of a 12-month maturity.
- Acted for Tanmeyah Micro Enterprise Services S.A.E. in an EGP 2 billion Offloading Agreement and made amongst EGBank as Assignee and Tanmeyah Micro Enterprise Services S.A.E. as Assignor.
- Acted for Tanmeyah Micro Enterprise Services S.A.E. in an EGP 1 billion Offloading Agreement and made amongst ENBD Bank as Assignee and Tanmeyah Micro Enterprise Services S.A.E. as Assignor.
- Acted for Al Sharkiyah Sugar Manufacturing Company (Al-Nouran) as borrower in connection with the restructuring and top up of a senior Islamic Istisna' facility and working capital facility amounting to EGP 2.6114 billion, in addition to USD 39.5 million for its beet sugar factory in Al Sharqeya governorate. The finance was provided by a banking consortium led by Banque Misr.
- Acted for El Wady for Phosphate Industries and Fertilizers (WAPHCO) in connection with an agreement with a consortium consisting of Chinese Construction Engineering Company (CSCEC) and WENGFU Group for the construction of a phosphoric acid manufacturing complex project in Abu Tartur, New Valley governorate, at a cost of about USD 842 million.
- Acted as a sponsor counsel for ACWA Power in connection with three solar PV power plant projects under the second round of the feed-in tariff program with a total capacity of 165.5 MW at a total investment value of USD 190 million.
- Acted for the Egyptian Offshore Drilling Company (EODC) in its regulatory issue with the Financial Regulatory Authority (FRA) in relation to their compliance with the Financial Leasing Law and succeeded to convince the FRA of the non-applicability of the said law to EODC.

Baker McKenzie.

- Successful representation of a Development Finance Institution in its dispute in relation to a Letter of Guarantee against a Tunisian Company.
- Acted for an Emirati fund in its security package enforcement strategy against an insolvent debtor.
- Acted for the Lenders in their restructuring agreement with Five Stars Flour Mills S.A.E.