



Representative Legal Matters

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M&A and Private Equity

- Gulf Data Hub (GDH), a leading independent carrier and vendor neutral data center platforms in the Middle East, on the sale of a stake to global investment firm KKR to create a partnership valued at USD 5 billion
- CVC DIF, the infrastructure investment arm of CVC Capital Partners, on its strategic partnership with Tabreed to acquire PAL Cooling Holding from the Multiply Group in a transaction valued at approximately USD 1 billion
- Affinity Holdings Private Limited, a wholly owned subsidiary of Aster DM Healthcare Limited, a listed company in India (NSE) and one of the largest private healthcare service providers operating in the GCC and India, on the sale of its GCC healthcare business to a consortium led by Fajr Capital and the Moopen Family for USD 1.01 billion
- Fairfax Financial Holdings Limited on its USD 860 million acquisition of KIPCO's 46.3% shareholding in Gulf Insurance Group, one of the leading private insurers across the Middle East and North Africa and related mandatory tender offer in Kuwait for USD 860 million
- Al Khorayef Group on the sale of a 25% shareholding in Al Khorayef Petroleum Company, a Saudi based company and one of the region's largest oil field services companies and operates in 13 countries in the Middle East, Latin America and China, to the Saudi Public Investment (PIF)
- the shareholders of James L. Williams Middle East (JLW), a leading EPC main contractor with a focus on high-performance data centers, on the sale of 100% of the JLW to Al Awael Group, a subsidiary of Al Rashed Group in Saudi
- Mountain (Dubai) Limited on the sale of a sizeable shareholding in The Arts Club (Dubai) to Thelma Trading Limited
- the shareholder of Innovative Care Trading Co., which owns Riyadh-based New You Medical Center, on the sale of a majority equity stake to Nomu-listed Arabian International Healthcare Holding Co., the healthcare arm of Al Faisaliah Group
- Kuwait's Al Kharafi family, through its investment company, Al Khair National for Stocks and Real Estate WLL, on the disposal of its 69% stake in Middle East fast-food operator Americana for USD 3.4 billion*
- Khazanah Nasional Berhad on its equity investment in Hygienic Holding Group alongside Standard Chartered Private Equity*

- Aujan Industries on the reorganisation and sale of approximately 50% of its beverage business to The Coca-Cola Corporation for USD 980m*
- the Carlyle Group on their strategic investment in Al-Nabil Food Industries Co Ltd, a frozen and chilled food products company in Jordan*
- the Carlyle Group on its 42% investment in Alamar Foods, the franchise operator of Domino's Pizza and Wendy's fast-food chain in the Middle East, owned by Saudi Arabia's Al Jammaz family*
- Actis, a multi asset emerging market investor, on the disposal of its entire shareholding in Emerging Markets Payments (EMP), a leading Africa and Middle East payments business*
- South Korea's NH Investment & Securities (as part of a three-member consortium of the world's leading infrastructure and sovereign wealth funds) on the signing of an agreement worth USD 20.7 billion to invest in ADNOC's natural gas pipelines infrastructure in the UAE*
- Drake & Scull International on the sale of its entire shareholding in the One Palm real estate development to Omniyat Properties for AED 309 million*
- Emaar Properties on the sale of the Address Sky View Hotel to Evergreen Hospitality and related hotel management agreement*
- Emaar Properties on the sale of five hotel assets to ADNH and related hotel management agreements*
- Emaar Properties on the sale of 80% of its Downtown Dubai district cooling business to Tabreed*
- PAL District Cooling, a leading district cooling business in Abu Dhabi, on the transfer of its district cooling business and simultaneous merger with the International Holdings Company PJSC*
- Istithmar World on its disposal of Palm District Cooling to Emirates Central Cooling Systems Corporation*
- a consortium led by Mannai Corporation and EFG Hermes on its USD 445m recommended cash bid for Damas International Limited, a leading Middle East jewellery and watch retailer*
- Majid Al Futtaim on its joint venture with Ibrahim Colak (mrUsta) regarding the operation of an online marketplace for service providers*
- MIG Holding on its joint venture with Preminen to develop and operate an online price comparison platform in the Middle East and North Africa*
- Samel Investment Holding Limited on the acquisition of 92% shareholding in Motori for Smart Services Limited

- CLSA Limited on its acquisition of a minority stake in First Eastern Capital Limited, a regulated finance company based in the DIFC*
- Philip Morris on various transactions and commercial arrangements in the UAE and across the GCC*
- a private financial institution in relation to the sale of its consumer credit cards business in the UAE (aborted)
- an international global bank on the sale of its credit card business in the UAE (aborted)

Public M&A and ECM

- Brooge Energy, a leading independent provider of oil and bulk liquid products storage company listed on NASDAQ, on the sale of its key operating subsidiaries to Gulf Navigation, public company listed on the ADX, by way of a cross-border reverse merger transaction valued at USD 871 million – the first cross-border reverse merger of its kind under the UAE takeover regime
- Gulf Cement Co. PSC, an ADX listed company and the largest cement producer in the UAE, on a conditional mandatory cash tender offer launched by TC Mena Holdings Ltd, a subsidiary of Italy's Buzzi Unicem, a public joint stock company listed on the Italian stock exchange
- UltraTech Cement Middle East Investments Ltd., a subsidiary of the Aditya Birla Group, on the acquisition of approximately 65% shareholding in RAK Co. for White Cement & Construction Materials PSC, an ADX listed company by way of a partial tender offer – the first tender offer of its kind under the UAE takeover regime
- Esterad Investment Company B.S.C., a public joint stock company listed on the Bahrain Bourse, on its acquisition of Venture Capital Bank B.S.C, a closed joint stock company in Bahrain
- HSBC Saudi Arabia, as financial advisers to Saudi Industrial Investment Company, on the merger between Saudi Industrial Investment Company and National Petrochemicals Company
- Meraas on its conditional cash offer to acquire 100% of the share capital of DXB Entertainments PJSC*
- Emaar Properties PJSC on its merger with Emaar Malls PJSC*
- Abu Dhabi Islamic Bank PJSC on its AED3.8 billion (approximately USD 1 billion) capital raise through a combination of a rights issue and a USD 750 million additional tier 1 sukuk issuance*
- The Government of Sharjah on its strategic investment in Invest Bank for AED1.9 billion (approximately USD 517 million)*

- SHUAA Capital psc, a regional market-leading investment banking and capital markets institution listed on the Dubai Financial Market (DFM), on its merger with the Abu Dhabi Financial Group* (ADFG), a leading investment group with assets under management of USD 11.5 billion
- Sorouh Real Estate PJSC on its merger with Aldar Properties PJSC, which has created the largest listed real estate developer in Abu Dhabi, with combined total assets of approximately AED 46 billion*
- Barclays Plc, as financial advisers to Abu Dhabi Commercial Bank PJSC, on the merger between Abu Dhabi Commercial Bank PJSC, Union National Bank PJSC and Al Hilal Bank PJSC*
- Emaar Properties PJSC on the IPO of Emaar Development*
- Emaar Properties PJSC on the IPO of Emaar Malls*
- Finabl, the UAE-based global platform for payments and foreign exchange solutions, on the UAE legal component of Finabl IPO on the London Stock Exchange*
- NMC, the UAE-based healthcare provider, on the UAE legal component of NMC IPO on the London Stock Exchange*
- the Dubai World group (including Nakheel, Limitless and Dubai World) in connection with its restructuring and the demerger of Nakheel*

*denotes experience from previous magic circle firms.