



Representative Legal Matters

Naoaki "Nick" Eguchi

Utility Scale Battery

- Represented the sponsors of 30 MW/90 MWh and 30 MW/125 MWh utility scale battery projects.

Wind power generation

- Represented the sponsors of 220 MW, 160 MW and 100 MW port offshore wind projects in Japan and bidders for two sites in the Round 1 General Sea Offshore Wind Auction — more than 1 GW in offshore wind projects in Japan.
- Represented the sponsors of a 16.8 MW floating offshore wind project.
- Represented lenders and developers in project finance for various onshore wind power projects in Japan, including Horonobe and Sarakitomanai in Hokkaido prefecture; Hibikinada, Kita-kyushu; Rokkasho, Aomori and Misaki in Ehime prefecture; Hachiryu in Akita prefecture; and Wajima in Ishikawa prefecture under the RPS scheme and more than nine wind power projects under the feed-in tariff scheme totaling more than 300 MW.
- Represented the acquirers in share transfer agreements for several wind power projects.
- Represented a lender in the financial restructuring of a wind power project.

Solar power generation

- Represented lenders and developers in more than 250 solar power projects totaling more than 3,000 MW in Japan, including Marubeni Oita (82 MW), Softbank/Mitsui Tomato (111 MW), Yonago (43 MW), Renova Futtsu (40 MW), Sumitomo Corporation Ehime Saijo (23 MW).
- Represented lenders in connection with the acquisition of the solar power facility (260 MW).

Hydroelectric power generation

- Represented Sumitomo Trust and Banking as the lender in connection with the acquisition of the Akashiba Water Power Plant, a hydroelectric power

station owned by Covalent Materials Corporation. We drafted a variety of agreements related to the acquisition, including the purchase agreement and loan and collateral agreements. We also performed due diligence on behalf of the client.

- Represented Tokyo Star Bank in relation to due diligence for JEN Holdings' acquisition of a hydroelectric power plant.

Biomass power generation

- Represented the Bank of Tokyo Mitsubishi UFJ and Gunma Bank, a regional bank, on structuring and reviewing project contracts to draft loan and collateral agreements in relation to Agatsuma Bio Power's biomass power plant in Gunma prefecture.
- Represented United, Renova and Kuniomi in connection with their 20 MW wood chip biomass power plant in Mukaihama, Akita city using project finance from Shinsei Bank and Hokuto Bank.
- Represented Okumura Gumi in connection with their 50 MW biomass power project finance in Ishikari, Hokkaido prefecture.
- Represented the sponsors of three 75 MW and four 50 MW biomass power projects totalling more than 500 MW
- Involved in waste-to-energy projects including Fukuoka Clean Energy (25 MW), Tokyo Bay Recycling (23 MW), Toyohashi Multiple Biomass (1.9 MW), Kimitsu Waste (11.8 MW) and Philippine Davao Waste to Energy project FS.
- Represented Sumitomo Trust Bank in its project financing of Bio Ethanol Japan's construction of a biomass power plant.
- Represented a lender in a PFI project in connection with a biomass processing plant in Toyama prefecture.

IPP

- Represented BTMU, DBJ, Mizuho Bank and SMBC in arranging USD 2.6 billion in project financing for two 540 MW integrated coal gasification combined cycle (IGCC) power plants in 2017.
- Represented Japan Petroleum Exploration, Mitsui & Co, Osaka Gas, Mitsubishi Gas Chemical and Hokkaido Electric Power Co. in the development and arrangement of USD 1.2 billion in project financing for two 590 MW natural gas-fired power generation plants in 2017.
- Represented syndicated lenders in reviewing project agreements and drafting finance contracts for an IPP project in Yokosuka (239 MW) and TOA OIL's IPP project (274 MW).
- Represented syndicated lenders in their financing of a project by MCM Energy Service Co., Ltd, which provides power (127.5 MW) and steam (530t/h) to a Mazda car factory in Hiroshima.
- Represented a developer on a PFI in relation to waste power generation facilities in Japan, including Fukuoka Clean Energy's project and an RDF power generation project in Fukuyama.
- Represented Nomura Securities in its USD 230 million in mezzanine

financing for an acquisition company incorporated by Marubeni Corporation and Tokyo Electric Power Corporation to purchase the Mirant Power Plants in the Philippines for USD 3.6 billion.

Other finance

- Represented BNP Paribas in its syndicated loan of USD 300 million to the Ministry of Finance in Vietnam, insured by NEXI. The loan will be used to build Vietnam's first oil refinery.
- Represented syndicated lenders in their acquisition financing of USD 750 million to Goldman Sachs to acquire Universal Studios Japan through a TOB.
- Advised a lender and drafted financing documents and securities agreements concerning the trade financing of USD 50 million for a Kazakhstani uranium company, insured by NEXI.

PFI/PPP

- Advised arranger banks on syndicated loans and security packages valued at USD 1 billion in PFI project finance for the House of Representatives and House of Councillors office buildings, USD 250 million in PFI project finance for the Tokyo Haneda International Airport Apron and represented a sponsor of the Haneda International Airport Cargo terminal PFI and of the USD 117 million Mine Prison PFI project. Represented the Finnish government in their embassy PPP project in Tokyo.
- Represented lenders, national and local governments and project sponsors in more than 250 PFI deals, including the financing of the Sendai Airport PPP, the Kansai Airport PPP (bid preparation), the Fukuoka Airport PPP, the Kumamoto Airport PPP, the Hokkaido 7 Airports PPP (USD 3 billion), the Hiroshima Airport PPP, the Aichi Toll Road PPP, the Miyagi Water PPP, the Olympic Stadium PPP, the No. 3 Government office, the 7 hospital PPP (Kochi, Yao, Ehime, Kanagawa Cancer Centre, Matsuzawa, Tsukuba University and Komagome), Tokyo University Earthquake Research Centre, Chita and Toyota Water Facilities, Enoshima Aquarium, Mine Prison, the Japanese Embassy in Egypt, the Canadian Embassy, Deutsche Culture Center, the EU Embassy (auction support), the Embassy of Finland, and the Taipei City Government 1500 Unit Residential PPP, etc.
- Represented potential investors in their feasibility studies for PPPs involving Hanoi Water, Jakarta Waste Water, West Java Waste, Hanoi Urban Train and Ulaanbaatar Underground Train.