

## Representative Legal Matters

David Becker

- Represented a syndicate of 10 investment banks as underwriters, arrangers and lenders on a USD 2.5 billion high yield bond offering and concurrent six-tiered priority acceptance fixed price and fixed spread tender offer/liability management exercise for Teva Pharmaceuticals. David has been designated banks counsel to Teva since 2009, representing its lenders, lead arrangers, initial purchasers, underwriters and dealer managers across Teva's debt capital structure, including the committed bridge and bank financing backing Teva's USD 40.5 billion acquisition of Allergan Generics. In aggregate since 2009, David has advised Teva's banks on approximately USD 70 billion of committed acquisition and corporate debt and high yield bond and sustainability linked financings and related complex liability management exercises.
- Represented Unikmind Holdings on all aspects of its USD 1.6 billion public- to-private takeover of London listed Kape Technologies plc
- Represented Fattal Hotel Group and its lenders on over €1 billion in acquisition financing across multiple Fattal Hotel Group portfolios.
- Represented Mohari Capital on its circa USD 500 million private high yield and preferred investment into Ritz-Carlton Yacht Collection.
- Represented eToro Limited, the multi-asset investment and social trading platform on its USD 250 million debt financing.
- Represented the initial purchasers on the GBP 255 million senior secured high yield bond offering/super senior revolver financing for global gaming technology company Inspired Entertainment, Inc. (NASDAQ: INSE), as well as having represented the underwriters in a 6.2 million share secondary equity offering of Inspired shares.
- Acting for the initial purchasers in connection with the issuance by Cabot Financial (Luxembourg) II S.A. of EUR 400 million aggregate principal amount of senior secured floating rate notes due 2024.
- Represented LabTech Group in its GBP 900 million senior secured Term Loan B financing.
- Represented GSO Capital Partners in the EUR 600 million private high yield to fund the merger of Polynt Composites and Reichhold.
- Represented 4finance S.A. in its EUR 175 million senior notes high yield bond offering.
- Represented CEE Equity Partners on the first lien / second lien financing for its acquisition of Hungarian telcom Invitel.

- Represented Stifel Nicolaus and the other initial purchasers on the USD 325 million senior high yield bond offering and recapitalisation for 4Finance and the related tender and exchange offer.
- Represented GSO Capital Partners and other co-investors in approximately USD 1 billion in committed financing across Amaya's capital structure to finance Amaya's USD 4.9 billion acquisition of online poker giant Rational Group (owner of the Pokerstars and Fulltilt brands), creating the world's largest publicly traded i-gaming company.
- David represented Barclays and JPMorgan in USD 600 million of senior secured financing commitments to back 888 Holding's recommended bid for Bwin.party.
- Represented B Communications Ltd., the controlling shareholder of Israel's Bezeq Telecommunications, on its innovative debut USD 800 million senior secured high yield bond offering, the first internationally marketed high-yield bond to be listed on the Tel Aviv Stock Exchange and which was recognized by IFLR as the "High Yield Deal of the Year 2015."
- Represented Bank of America Merrill Lynch as mandated lead arranger in the EUR 350 million refinancing for Ülker Bisküvi.
- Represented Piaggio & C.S.p.A, the iconic Italian scooter manufacturer, in its EUR 250 million high-yield notes offering and the related exchange offer for certain existing notes.
- Advised Zlomrex International Finance S.A. (ZIF) on the restructuring of its approximately USD 118 million outstanding senior secured high-yield notes under an English law Scheme of Arrangement and a US Chapter 15 recognition procedure, replacing the existing bonds with an innovative capital structure comprised of new high-yield notes and convertible PIK bonds.
- Incorporated in France, ZIF is a financing vehicle for the Cognor Group, one of the largest suppliers of steel in the CEE.
- Advised Apax Partners LLP and the Rhiag Group in connection with the issuance, by Rhino Bondco S.p.A., of EUR 415 million in fixed and floating rate high-yield notes to fund the private equity acquisition of Italian automotive components distributor Rhiag-Inter Auto Parts Italia S.p.A.
- Represented GSO Capital Partners, as lead investor, and a consortium of co-investors in a multi-tranche USD 410 million and EUR 110 million secured private high-yield bond financing in the USD 1 billion debt Chapter 11 restructuring for Almatris, the world's largest alumina company. This transaction was one of the longest running and most complex restructurings in Europe.
- Represented Magyar Telecom and Invitel ZRT, the Hungarian telecoms company, in its restructuring of its EUR 425 million in high-yield bonds pursuant to an English law Scheme of Arrangement and a US Chapter 15 recognition.

- Represented GSO Capital in connection with its GBP 130 million holdco financing to Welcome Break, the UK motorway services group.
- Represented the PIK bondholder credit committee led by Anchorage, Oakhill and Canyon Capital in the recapitalization of the fashion retail chain New Look.
- Represented BofA Merrill Lynch, JPMorgan and Citigroup as lead arrangers, providing USD 14 billion in a secured bank financing (comprised of multi-tranche/multi-lien US and European facilities) to fund KKR and Bain's USD 32 billion acquisition of HCA Hospitals, the largest investor-owned healthcare service provider in the US. At the time, this represented the largest ever leveraged finance transaction.
- Regularly represents banks, alternative capital providers, sponsors and borrowers in a broad range of financings for the hospitality, leisure and real estate industry for acquisition financings, dividend recaps, mezz financings, development financings and loan on loan/warehouse financings, including recently for:
  - Alrov Group
  - Aroundtown/Grand City Properties,
  - PPHE Hotel Group
  - Red Sea Group
  - Elad Europe (Germany)
  - PBM Group (Germany)
  - Intown Properties
  - Vivion
  - Tellon Capital
  - Forma Real Estate Funds
  - Fattal Hotels
  - CIM Group
  - Scala Capital
  - DAO Capital
  - Crossroads Real Estate (Europe) Funds
  - Canada Israel Group
  - the Rappaport Group
  - Tamares Properties
  - Lotus Property Finance (Ireland)
  - LabTech Group (Camden Market)
  - Noe Group/Capreon
  - Signal Capital
  - Bridge Capital
  - SG Rocks Capital
  - Ashtrom Properties
  - New Atlantic Capital