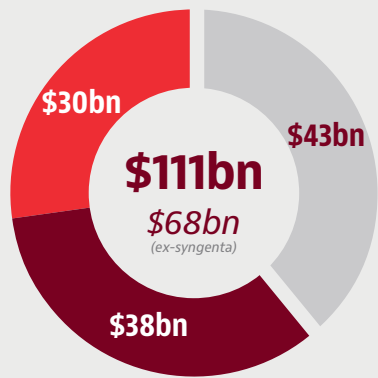


CHINESE FDI IN EUROPE & NORTH AMERICA 2017



● N.AMERICA ● EUROPE ● SYNGENTA (ex-syngenta)

New Chinese investment activity in Europe and North America declined sharply in 2017, but the delayed completion of one mega-deal announced in 2016 pushed combined Chinese investment in both regions to a new record of **\$111 billion**

“ The momentum of deals involving Chinese investors dropped sharply from Q3 2016 to the first half of 2017 while the market waited for policies to be clarified. Now that it is clear how the rules have changed for Chinese investors at home and abroad, activity is picking up.”

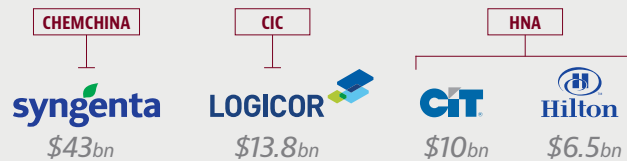


Mike DeFranco Global Head of M&A

TOP 10 RECIPIENTS OF CHINESE FDI

	2000-2017	2017	2016
US	138.8	28.8	45.6
Switzerland	58.7	44.6	4.8
UK	50.1	20.8	9.2
Canada	47.2	1.3	2.8
Germany	24.3	1.9	12.1
Italy	16.2	1	1.2
France	15.2	1	2.4
Netherlands	10.9	3.9	0.4
Finland	7.8	0.1	7.6
Portugal	7.6	0.3	0.2

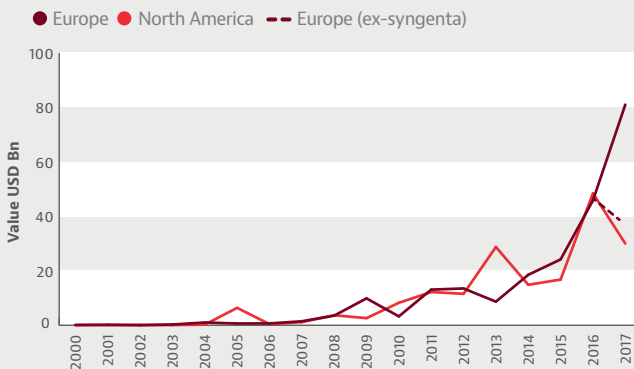
TOP DEALS



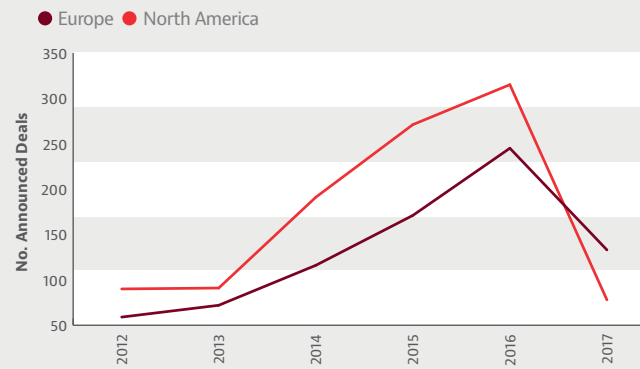
TOP SECTORS



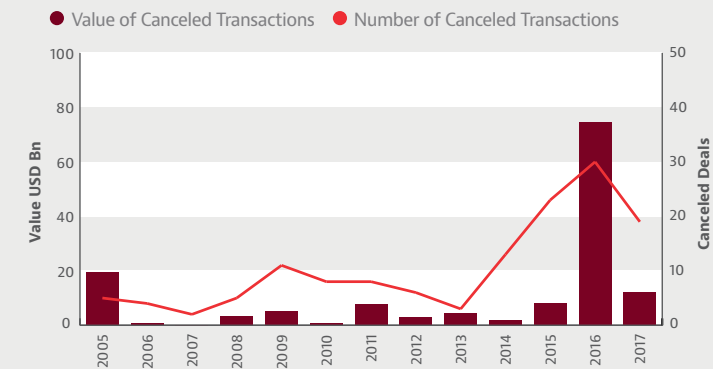
VALUE OF CHINESE FDI TRANSACTIONS IN EUROPE & N.AMERICA 2000-2017



NUMBER OF ANNOUNCED DEALS IN EUROPE & N.AMERICA 2012-2017



CANCELED CHINESE FDI TRANSACTIONS IN EUROPE & N.AMERICA 2005-2017



Source: Rhodium Group. Data represents the combined value of direct investment transactions by Mainland Chinese companies, including greenfield projects and acquisitions that result in significant ownership control (>10% of equity). Europe refers to the EU-28 and Iceland, Liechtenstein, Norway, and Switzerland; North America refers to the US and Canada. Figures refer to deals closed 1 Jan - 31 Dec 2017. All figures US dollars billion.