

Chinese Cross-Border M&A Trends: January - May 2020

Figure 1: Value and volume of newly announced outbound M&A Transactions by PRC Investors

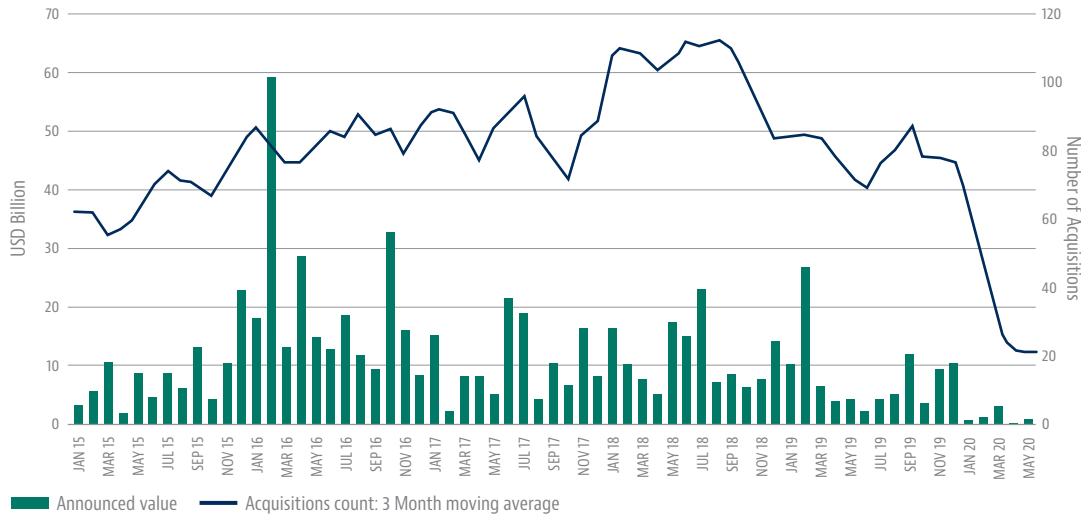
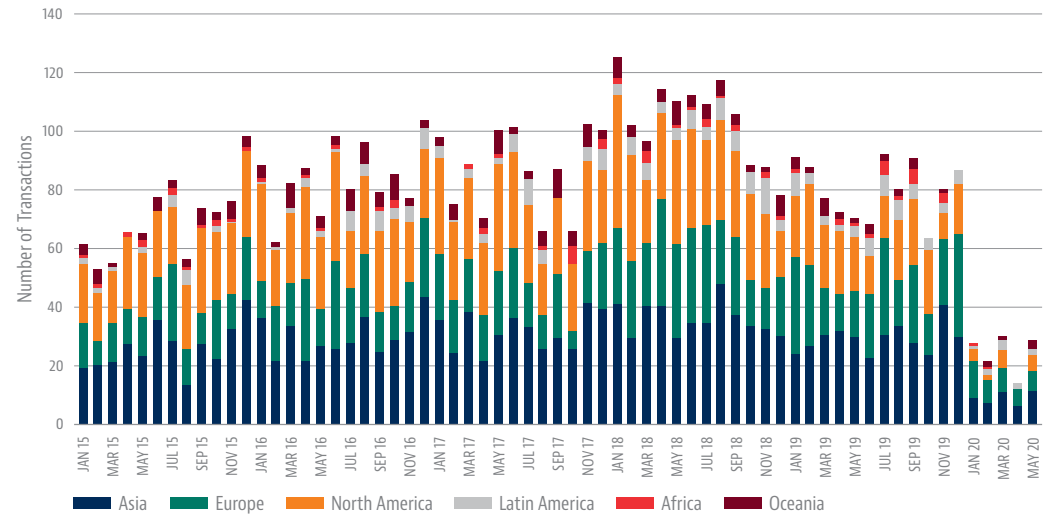
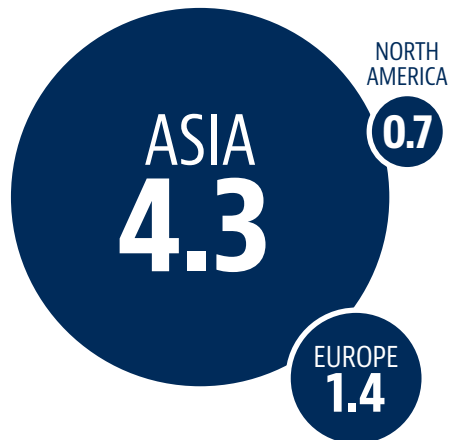


Figure 2: Number of newly announced Chinese outbound M&A Transactions by target region

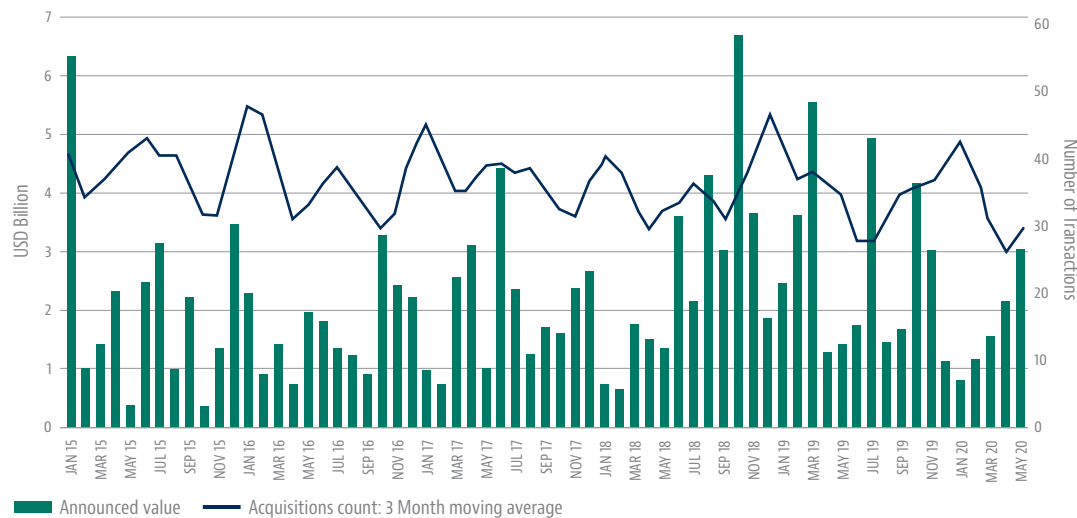


NEWLY ANNOUNCED DEALS IN JANUARY - MAY 2020: Breakdown by region



USD Billion

Figure 3: Value and volume of newly announced foreign M&A Transactions in mainland China



Figures 1 - 3 source: Rhodium group; includes announced transactions resulting in a state of 10% or more

THE TOP TARGET SECTORS



USD Billion