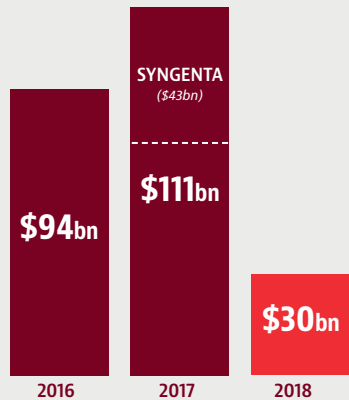


CHINESE FDI IN EUROPE & NORTH AMERICA 2018



Chinese FDI into Europe and North America falls 73% to six-year low of \$30 billion.

Drop driven by new investment screening regulations and domestic Chinese policy shifts.

“ Some deals are still getting done despite new investment screening regulations, trade tensions and Chinese investment controls, but all parties in a prospective transaction need to conduct plenty of due diligence and take in-depth regulatory advice to assess if a deal is viable.”



Mike DeFranco Global Head of M&A

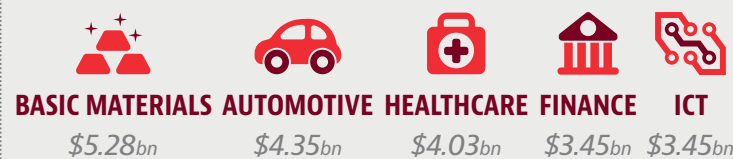
TOP 10 RECIPIENTS OF CHINESE FDI USD(Bn)

	2017	2018	% change
U.K.	20.33	4.94	-76%
U.S.	29.32	4.8	-84%
Sweden	1.41	4.05	186%
Canada	1.15	2.7	134%
Germany	1.89	2.52	34%
Luxembourg	0.01	1.87	>1000%
France	0.98	1.83	86%
Spain	0.45	1.17	162%
Denmark	0.02	1.1	>1000%
Netherlands	3.71	0.9	-76%

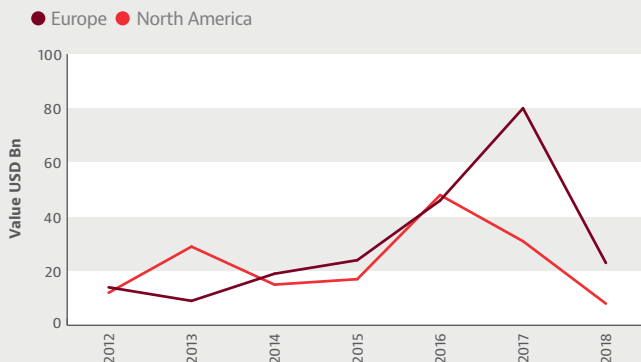
TOP DEALS



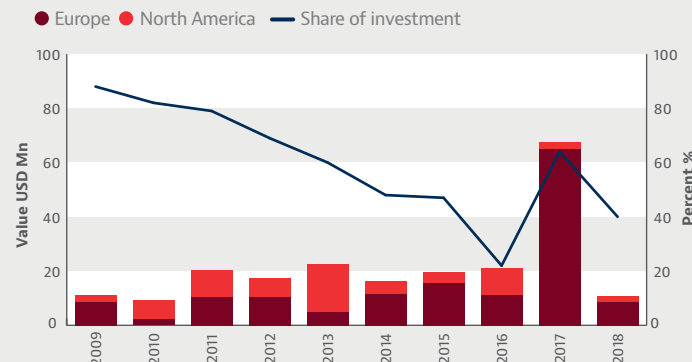
TOP SECTORS



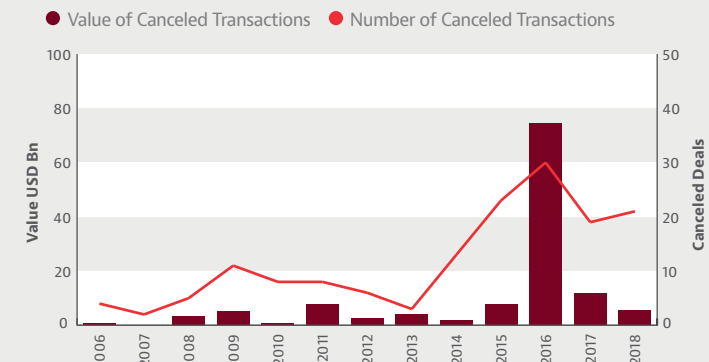
COMPLETED CHINESE FDI TRANSACTIONS IN EUROPE & N.AMERICA 2012-2018



CHINESE STATE-OWNED INVESTMENT IN EUROPE & N.AMERICA 2009-2018



CANCELED CHINESE FDI TRANSACTIONS IN EUROPE & N.AMERICA 2006-2018



Source: Rhodium Group. Data represents the combined value of direct investment transactions by Mainland Chinese companies, including greenfield projects and acquisitions that result in significant ownership control (>10% of equity). Europe refers to the EU-28 and Iceland, Liechtenstein, Norway, and Switzerland; North America refers to the US and Canada. Figures refer to deals closed 1 Jan - 31 Dec 2018. All figures US dollars billion.