

# Baker McKenzie.

## INDIA

### Transaction powerhouse

We are a transactional powerhouse with over 2,500 deal lawyers and expertise across the world. We excel in cross-border deals – over 60% of our deals are multijurisdictional.

We lead on major transactions with expertise spanning banking and finance, capital markets, corporate finance, funds, M&A, private equity and projects.



What distinguishes Baker McKenzie from most of its rivals is the wealth and depth of its international presence and frame of mind. Baker McKenzie is a global player that can think both internationally and locally.

Chambers Global

**#1**  
THE MOST ACTIVE  
US-HEADQUARTERED  
FIRM IN INDIA

**1,500+**  
PARTNERS

**44** COUNTRIES  
including 36 of the  
world's 40 largest  
economies

**74**  
ACROSS  
OFFICES

**90**  
SPEAKING  
OVER  
LANGUAGES

Fast-growing India continues to speed ahead, with its 2024 annual growth forecast at 6% to 7%. This is reflected in India's M&A activity with an increase in the relative share of deals in sectors such as renewable energy, infrastructure, logistics, healthcare and manufacturing accounted for one in every three deals over the past 18 months.

**Baker McKenzie paves the way for both those investing in India, and Indian companies taking their business global.**

**60+** YEARS'  
EXPERIENCE  
IN SUPPORTING INDIAN  
COMPANIES

MORE THAN  
**300** LAWYERS  
AROUND THE WORLD  
ACTIVELY WORKING ON  
INDIA-RELATED MATTERS

IN THE PAST THREE YEARS WE HAVE  
ADVISED  
**300** INDIAN CORPORATES  
AND BANKS  
ON MORE  
THAN  
**2,000**  
TRANSACTIONS

REPRESENTED  
GLOBAL  
COMPANIES  
IN  
**1,200**  
MATTERS

## Bringing the world to India and India to the world

Baker McKenzie has assisted Indian companies with their business interests worldwide and global companies entering, expanding, investing and operating in India. Baker McKenzie's Global India Practice is a multi-jurisdictional, cross-practice group. Our team of internationally experienced lawyers are well-positioned to advise in relation to cross-border India related inbound and outbound investments where our advice covers international aspects of these transactions and their structures.

### Working with Indian clients

With Baker McKenzie, clients benefit from our full suite of practice areas, both transactional and advisory, and extensive network of 74 offices. Through our extensive global reach, we are able to leverage a vast array of different languages, cultures, perspectives and local market understanding, combined deep expertise in money centres including London, New York and Hong Kong, to create truly international solutions for our clients.

### Supporting Global clients in India

We have a long track record as India deal counsel with deep understanding of India-specific opportunities, issues, risks and complexities. Our team of market leading India-focused individuals enables us to be fully responsive to this market's unique needs. We support our Global Clients on all aspects of their India investments, transactions and operations – in the past 5 years we have worked with 500+ global companies on more than 1200 matters which include Mergers and Acquisitions, Joint Ventures, Arbitrations, Trade, Customs & Export Controls, Investigations, ESG Compliance, Employment, Immigration, and Tax.

We have close working relationships with leading Indian law firms which ensures that our clients can access global best practice from the Baker McKenzie team, supported by the right local law input.

## Baker McKenzie in India

We welcomed the Bar Council of India's 2023 move to open the market to international law firms and we are currently operating on a fly-in, fly-out basis while waiting for the administrative mechanism to register an office. We are keen to be one of the first to set up a local presence in India. We have been the first to enter many markets around the world - this is very much part of our DNA.

## Track record

Our India Practice Group has worked on some of the most significant matters in the Indian market, including:

### a Major consumer goods company

Advised on our client's EUR 4.6 billion agreement to acquire the Health Food Drinks portfolio of a major pharmaceutical and biotechnology company active in India, Bangladesh and 20 other Asian markets.

### ChrysCapital

Advised ChrysCapital, one of the largest India-focused private equity firm with over USD 3 billion, in assets under management across seven funds on all aspects of an acquisition facility agreement to facilitate ChrysCapital acquiring a majority stake in GeBBS Healthcare Solutions, which is a healthcare revenue cycle management company based in the United States

### Fortis Healthcare Limited

Advised India's second-largest private hospital chain, on its proposed acquisition of the entire asset portfolio of RHT Health Trust, a business trust listed on the Singapore Exchange Securities Trading Limited. The asset portfolio of RHT Health Trust includes its interests in 12 clinics, four greenfield clinics and two operating hospitals in India

### Larsen & Toubro

Advised the Indian multinational conglomerate on the acquisition of potentially 66% of the total shareholding of Mindtree, a global technology services and digital transformation company.

### Jain Irrigation Systems

Advised Jain Irrigation, an Indian multinational company with manufacturing plants in 30 locations across the globe, on the merger of its international irrigation business with Temasek-owned Rivulis Pte. Ltd, a direct competitor. The merger will create a global irrigation and climate leader with unparalleled market coverage and around USD 750 million in revenues.

### TATA Motors

Advised on the joint venture with Marubeni Corporation Japan and Marubeni Poland to set up sales, distribution, promotion and car repair service network of Tata's cars in Poland. This arrangement facilitated the entry of Tata's cars in the Polish Market.

### MLA syndicate, financing for Birla Carbon

Acted as MLA counsel on the USD 1.2 billion refinancing for SKI Carbon Black (Mauritius) Limited, the Mauritius-based holding company of Aditya Birla Group's carbon black business. We represented a very large syndicate of banks (17 MLAs in total). The deal was highly structured, with seven security/obligor jurisdictions.

### Standard Chartered Bank

Advised lead arrangers and to more than 20 primary syndicate lenders on a USD 3 billion syndicated acquisition financing facility to UPL Corporation Limited for the acquisition of Arysta LifeScience Inc. from Platform Specialty Products Corporation.

### MUFG Bank Ltd.

Advised MUFG who were mandated by Dedicated Freight Corridor Corporation of India Limited (DFCCL) to exclusively underwrite a USD 100 million external commercial borrowing backed by the Multilateral Investment Guarantee Agency, a member of the World Bank Group. This landmark transaction, to be facilitated through MUFG Bank's GIFT branch, will mark the first-ever commercial financing for DFCCL and debut MIGA-covered transaction in India.

### CTBC, Mizuho, MUFG, State Bank of India & SMBC

Advised on the USD1.1 billion syndicated social loan facility to HDFC. This facility is the world's largest social loan to date, India's largest social financing issuance, the first social external commercial borrowing ("ECB") loan out of India and the largest ECB loan deal from a housing finance company.

### Bank of Baroda

Advising on proceedings in England and the Abu Dhabi Global Market brought by the NMC Health plc against the Bank regarding claims on the collapse of NMC Health into administration in 2020 due to alleged fraud. With a purported value of USD 5 billion, the claims are amongst the largest and most significant commercial cases in the English and ADGM Courts in recent years.

### Anupam Mittal

Our firm represented the client, founder of www.shaaadi.com, a leading matchmaking and matrimony portal in South Asia, in Singapore Court proceedings to resist an anti-suit injunction ("ASI") obtained by the counterparty, for purposes of restraining the client from inter alia continuing with his claim of oppression and mismanagement at the National Company Law Tribunal, Mumbai, India ("NCLT").

## Awards



### International Law Firm of the Year in India

Asian Legal Business India Law Awards 2019, 2021, 2024  
Legal Era 2023



### A-list lawyers active in India

Our India-focused partners are regularly ranked as A-list lawyers active in India-International firms category.  
India Business Law Journal 2019-24



Listed as  
**Top foreign firm for India related work**  
India Business Law Journal  
2013-2024

## Key contacts



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