



Baker & McKenzie HealthTech Startup Service

The **Baker & McKenzie HealthTech Startup Service** * is specifically designed for startup and early stage HealthTech businesses to

- ◆ become **investor friendly**;
- ◆ **avoid** common legal traps and **manage** personal risk;
- ◆ **protect** valuable intellectual property;
- ◆ give **access** to dedicated legal experts **when needed**;
- ◆ **control** legal costs.

We would be delighted to discuss how we can support you in this exciting phase of your venture.

Why Baker & McKenzie

Baker & McKenzie is one of the world's largest law firms, with offices across Asia Pacific, Europe and the Americas.

We:

- are committed to and have **market-leading** healthcare and technology practices;
- can call on **subject matter experts** across our regional and local offices in many areas of law;
- are intimately **familiar** with the unique needs of HealthTech startup and early stage businesses;
- offer a **low cost, fixed and transparently priced** service which is **scalable to your needs** so you only pay for what you need.

What we offer

Our Service provides approved HealthTech startups and early stage businesses with flexible, fixed cost access to legal advice from highly qualified subject matter experts and a standard document library.

Our experts will guide you on the following areas of law:

- Corporate law and investment structuring
- Employment law, including obligations of employers and employee's rights and duties
- Privacy, IP and technology law.

How it works

The service is structured as follows:

- **A no cost and no commitment introduction.** For approved HealthTech startup and early stage businesses, we provide a no-fee and no obligation introductory service. We give you an overview of common investment structures, the legal obligations of employers and employee rights and privacy, technology/IP protection and management issues. We also explain in detail what's involved in the full service and its costs (see below).
- **A tailored full service.** If you decide to proceed to the next stage, we offer a fixed cost, fixed time service that provides you with detailed advice on specific issues applicable to your business. Before starting this stage, we will discuss and agree with you upfront the amount of time you require and the fixed costs for this. You will have access to one or more dedicated subject matter experts who are available to answer your questions during an agreed period (usually 12 months) up to the agreed amount of time (hours) as and when you need it.

Key contacts ▼



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Baker & McKenzie is the **sole law firm** ranked in Band 1 in the 2014, 2015 and 2016 *Chambers Asia Pacific* Life Sciences rankings, and the **sole law firm** ranked in Band 1 for the 6th year in a row for Technology & Communications in *Chambers Global*.

What we will charge

Our fixed fee service is done by upfront agreement with you, so you pay only for what you need. Based on our experience, a typical arrangement includes us making available our legal experts in agreed speciality areas (see example table below) which you can access at any time over 12 months.

SERVICE	WHAT'S OFFERED †	AUD COST †† (EXCL GST)
Corporate advice	Establish an effective and investment-friendly structure, and manage your personal risk	\$2,500 †††
Employment advice	Understand and manage your legal obligations as an employer to avoid legal risks and traps	\$5,000 ††††
Privacy, Technology and Intellectual Property	Understand and protect your valuable intellectual property and technology and understand privacy law obligations	\$2,500 ††

† The service excludes tax, accounting, commercial and investment advice. We can provide a company incorporation service by separate agreement.

†† The pricing is an example only. We can scale the service and cost to meet your requirements. Also, if you wish you can later transfer hours from one component (e.g. corporate) to another component (e.g. employment) by agreement with us.

††† Up to 5 hours' access to a dedicated legal expert during the 12 months.

†††† Up to 10 hours' access to a dedicated legal expert during the 12 months.

Standard form agreement library

As well as the advice component, the retainer service also gives you access to the Baker & McKenzie library of standard documentation at no extra charge as follows. ♦

<ul style="list-style-type: none">▪ Company constitution▪ Director's Deed of Access, Indemnity and Insurance▪ Subscription Agreement <p>Corporate</p>	<ul style="list-style-type: none">▪ Full-time Employment Contract▪ Part-time Employment Contract▪ Consultancy Agreement <p>Employment</p>	<ul style="list-style-type: none">▪ Mutual (two way) Deed of Non-disclosure▪ One Way Deed of Non-disclosure▪ Intellectual Property Assignment Agreement▪ Privacy Policy▪ Website terms and conditions <p>Technology and Intellectual Property</p>
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♦ These documents have been prepared with startups and early stage businesses in mind and are offered in standard form. The service does not include customisation or tailoring of these documents.

Other benefits

As a client of Baker & McKenzie, you also have access to the following benefits at no additional charge:

- Regular client alerts and updates on current business issues; and
- A dedicated extranet hosted by Baker & McKenzie to securely store your corporate documents.

Accessing the service

If you would like more information about this service, please email us at ozhealthtechstartup@bakermckenzie.com

Flexibility as you need it

We understand that in this rapidly moving market your business needs may change.

As a global law firm with a full practice offering we are also available to support you if your needs go beyond this initial startup and early stage investment phase.

We look forward to discussing this service and assisting you further.

www.bakermckenzie.com/australia



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