

How we can help

We can improve your group structure and, in the process, reduce your maintenance costs and compliance risks, by eliminating dormant or duplicative entities in a time and cost efficient way.

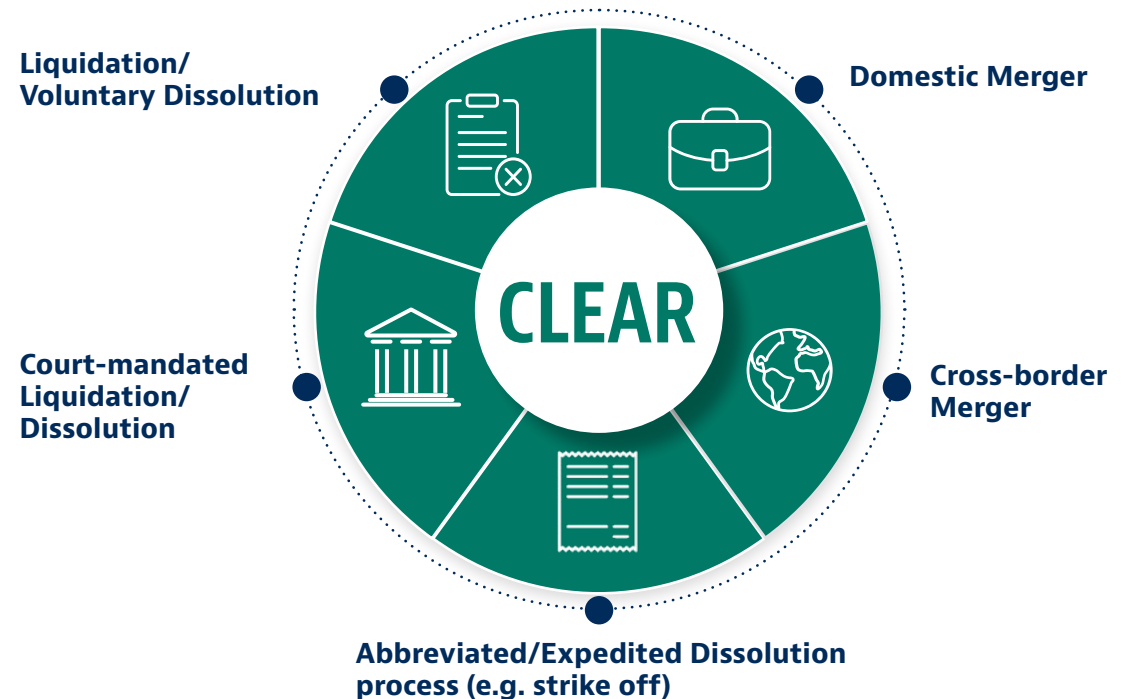
We provide holistic advice, including corporate, tax, and employment analysis and support, and draw on a global team of experts in all areas.



The “wow” factor for BM is the level of coordination across practice groups and jurisdictions... You are an organization that can work as one team across functions and borders”.

Senior Director
Global Consumer Electrical Conglomerate

Thinking of rationalizing?... What are the options?



Rationalization Process



Kick-off / Review

Review corporate governing documents and other important entity agreements; obtain additional information on assets and subsidiaries; prepare risk assessment



Planning

Determine pre-elimination clean-up; confirm best approach from tax and corporate perspective; prepare elimination timeline; plot detailed step plan



Implementation

Facilitate implementation and prepare documents; respond to ad hoc issues; complete all aspects of deregistration of entities

Tailored use of innovative technology (including AI) and integration of our leading Legal Project Management team ensure an efficient and cost-effective approach to each project

It's not too late to make New Year's resolutions!

5 reasons to set some CLEAR objectives for 2021



Rationalizing entities which are no longer needed can offer a range of benefits

CLEAR up time in your day

Free up time would otherwise be spent overseeing unneeded subsidiaries to allow you and your team to focus on the parts of your business that truly matter

CLEAR away unnecessary expenses

Reduce maintenance and associated functional costs, and find substantial monetary savings that can range from the tens to even hundreds of thousands of dollars per year, depending on how many unneeded entities you can rationalize

CLEAR out hidden inefficiencies

Align better with your global holding structure, streamline potential cash repatriation exercises, create stronger operational efficiencies, or ensure tax optimization

CLEAR aside liability risks and headaches for your executives

Reduce the risks of personal liabilities and fines for your directors and senior executives who serve on boards of dormant/unneeded entities

CLEAR the ground for future acquisitions or divestitures

By proactively taking steps to organize your structure in an efficient way, you can prepare yourself for any new acquisitions or carve out any potential spin-offs



Our Global Reorganizations Practice offers unrivalled expertise and global coverage with other **400** lawyers, in our **77** offices in **46** countries.



We have advised on more than **400** integration, reorganization and separation projects, spanning every major industry, for the world's top multinational companies.



Tier 1, Corporate and Commercial: International Business Reorganisations - Legal 500 UK 2021.



We have one of the leading tax practices in the world. Offering a unique combination of "**BIG 4**" and "**BIG LAW**" high-end international tax services.



We have the largest employment practice in the world and the only one to be ranked **Band 1** by Chambers Global.

Did you know...?

Some companies have estimated that the annual costs to maintain one legal entity can be around US\$50,000'