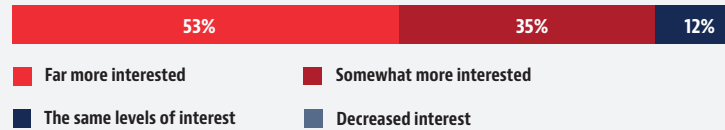


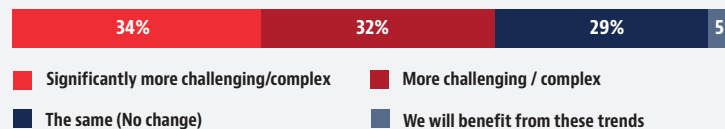
# THE AGE OF HYPERCOMPLEXITY

Asia Pacific Business and Legal Macrotrends

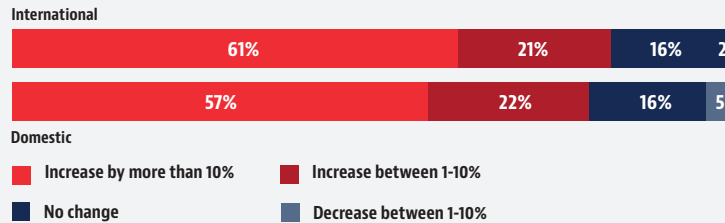
**88%** of businesses are more interested in cross-border investments / acquisitions in next two years



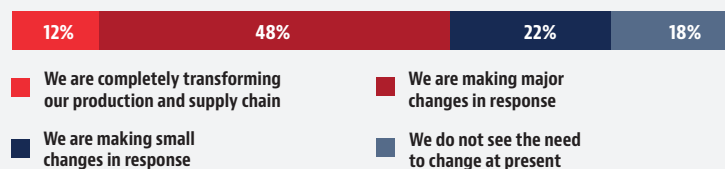
**66%** feel that doing business across Asia Pacific is becoming more or far more complex



**61%** expect investment spend to increase by more than 10% over next two years



**48%** are making major changes to production and supply chains due to US / China trade war



## GREATEST COST DRIVERS



**73%**  
COMPLIANCE /  
REGULATORY



**47%**  
NEW TECH /  
INNOVATION



**40%**  
MATERIALS /  
MANUFACTURING

## REASONS FOR MAKING ACQUISITIONS



**20%**  
MARKET SHARE



**19%**  
NEW MARKETS



**20%**  
NEW TECH

## TOP M&A / INVESTMENT LOCATIONS

**69%**  
SOUTH EAST ASIA

**59%**  
DOMESTICALLY

**37%**  
SOUTH ASIA

## BIGGEST MACRO ECONOMIC CHALLENGES



COMPLIANCE /  
REGULATORY

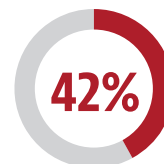


ECONOMIC  
UNCERTAINTY



COST PRESSURES

## BELT AND ROAD INITIATIVE



consider BRI to be important to their organization's strategy

**16%** said it is fundamental

## TOP ECONOMIC INFLUENCERS IN NEXT FIVE YEARS

**81%**  
CHINA

**57%**  
INDIA

**47%**  
SOUTH EAST ASIA