

CROSS-BORDER IPO INDEX: GLOBAL H1 2017



"Markets have performed well, with key indices rising to record levels. Political stability in many markets, strong performance of IPOs and sound economic fundamentals are the forces driving investor demand, while investors have also learned to live with unpredictable political developments."

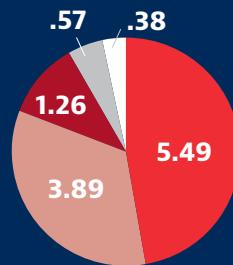
KOEN VANHAERENTS

GLOBAL HEAD OF CAPITAL MARKETS
AT BAKER MCKENZIE

TOP EXCHANGES FOR CROSS-BORDER IPOs

█ HONG KONG
█ LONDON
█ NEW YORK STOCK EXCHANGE
█ NYSE EUROMONEX
█ NASDAQ

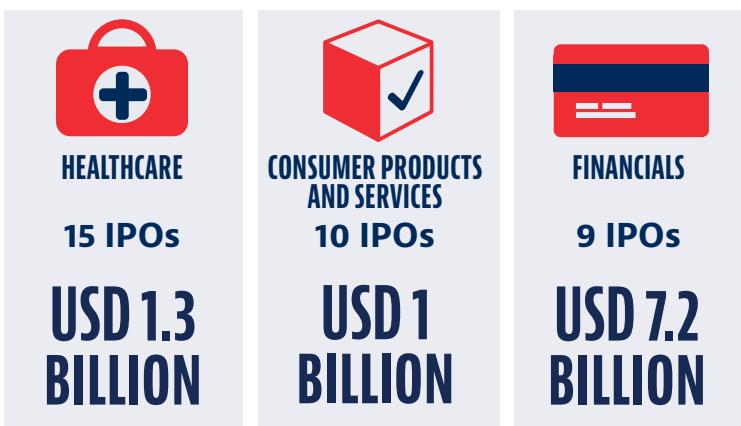
PROCEEDS IN
USD BILLION



TOP CROSS-BORDER IPOs H1 2017

ISSUER	CAPITAL RAISED (USD BILLION)	HOME JURISDICTION & EXCHANGE
Allied Irish Banks	3.35	Ireland / ISE; LSE
Guotai Junan Securities Co Ltd	2.22	China / SEHK
Guangzhou Rural Commercial Bank Co Ltd	1.04	China / SEHK
WuXi Biologics (Cayman) Inc	.51	China / SEHK
X-Fab Silicon Foundries SE	.46	Belgium / Euronext Paris

TOP CROSS-BORDER SECTORS H1 2017



KEY GLOBAL DATA POINTS

USD 12.2 BILLION

CAPITAL RAISED BY
CROSS-BORDER IPOs

41%
CHANGE IN
CAPITAL RAISED
CROSS-BORDER
IPOS

93%
CHANGE IN
CAPITAL RAISED
DOMESTIC
IPOS

59
CROSS-BORDER
IPOS