

COUNTING THE COST OF BREXIT



**LONDON
WILL RETAIN**

A REMARKABLE
CONCENTRATION OF
FINANCIAL, LEGAL
& ECONOMIC TALENT

4
YEARS

UK M&A LEVELS
WILL TAKE
FOUR YEARS TO
RECOVER PARITY



An active M&A market is all about confidence and credibility. To restore that confidence the UK Government will need to get to grips with the enormous challenge of negotiating a new trading relationship with the EU as quickly as practically possible. Otherwise we move into more dangerous territory."



MICHAEL DEFRANCO

Global Chair of M&A at Baker & McKenzie



GDP FORECASTS
FOR THE UK
HALVED TO 1.1%
GROWTH IN 2017