Winter/Spring 2020

International Financial Services Business Briefings

We are pleased to present our briefings from January to June 2020:

Topic:	Family Offices as a Tool for Successful Family Business Successions
Date / Time & Location:	Zurich: Tuesday, 21 January 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich Geneva: Tuesday, 4 February 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva
Session Leader/s:	In Zurich, Lyubomir Georgiev and Caleb Sainsbury, Baker McKenzie Zurich, and Jacopo Crivellaro, Baker McKenzie Geneva In Geneva, Elliott Murray and Jacopo Crivellaro, Baker McKenzie Geneva, and Caleb Sainsbury, Baker McKenzie Zurich

In today's globalized world, more and more family members study, work or live in a different jurisdiction than that of their parents. The traditional methods of transferring family businesses may be unsuitable for a complex multi-jurisdictional business succession with heirs in multiple different jurisdictions. This Briefing outlines potential ways in which a Family Office can serve as a tool to manage multi-jurisdictional family business successions, drawing from experiences and case studies in the United States and Asia.

Topic:	Tax and Wealth Management Issues for Ukraine Connected Clients and Their Structures
Date / Time:	Geneva: Tuesday, 18 February 2020, 16:30 – 18:00
Location:	Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva
Session Leader/s:	Hennadiy Voytsitskyi, Baker McKenzie Kyiv

This Briefing will cover issues and planning questions related to the Tax Amnesty and Voluntary Disclosure Bill in Ukraine, rules on CFC, OECD CRS, and other BEPS relateddevelopments. Highlights on the introduction of Principal Purpose Test and its effect on the
existing corporate structures and business models will be discussed.

Please note that this Briefing is offered exclusively in Geneva.

Baker McKenzie would like to invite you to a series of business briefings on issues relevant to wealth management industry in Switzerland and globally.

The sessions will be conducted in English. Exceptions are noted.

The business briefings will be held in **Geneva** at the **Hotel Royal** and in **Zurich** at our **offices**.

For additional information please contact:

Lyubomir Georgiev
Tel.: +41 44 384 14 90
lyubomir.georgiev @bakermckenzie.com

Elliott Murray
Tel.: +41 22 707 98 39
elliott.murray @bakermckenzie.com

For logistical information, please contact:

Miriam Corver-Stenberg
Tel.: +41 44 384 14 04
businessbriefings.zurich @bakermckenzie.com

Ganchimeg Daali
Tel.: +41 22 707 98 11
ganchimeg.daali @bakermckenzie.com

Topic:	French Wealth Management Update: Trustee's Reporting Obligations, Exit Tax, and Real Estate Investments
Date / Time & Location:	Geneva: Wednesday, 4 March 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva Zurich: Thursday 5, March 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich
Language:	This presentation will be conducted in **French in Geneva** This presentation will be conducted in **English in Zurich**
Session Leader/s:	Agnes Charpenet and Philippe Fernandes, Baker McKenzie Paris

France implemented significant changes to the taxation of private persons and their wealth in 2018 and 2019, which have been clarified by the government or the French tax authorities. We will present the latest updates regarding the implementation of these tax measures.

Topics of the conference:

- Real estate wealth tax: be prepared for the 2020 wealth tax return, including case studies for non-French tax residents on debt financing of real estate held in France, contracted directly by the taxpayer or by an interposed company
- Reporting obligations of trustees: what is the current situation after the expansion of the scope to include movable assets in 2019? What are the practical consequences?
- Exit tax at departure from France: new elements to know!

La France a engagé des réformes majeures de la fiscalité patrimoniale en 2018 et 2019 qui ont été précisées par le gouvernement ou les autorités fiscales. Nous vous présenterons les dernières actualités concernant la mise en œuvre de ces mesures fiscales.

Thèmes de la conférence :

- Impôt sur la Fortune Immobilière: se préparer pour les déclarations 2020, y inclus des cas pratiques pour les contribuables non-résidents sur les dettes contractées par eux ou par les sociétés qu'ils détiennent pour la détention d'immeubles en France
- Obligations déclaratives des administrateurs de trust: où en sommes-nous suite à l'extension en 2019 du champ d'application aux actifs mobiliers? Quels sont les impacts en pratique?
- Exit tax au départ de France: les nouveaux points d'attention!

Topic:	India Tax and Wealth Management Update – with a Focus on Budget 2020
Date / Time & Location:	Geneva: Tuesday, 17 March 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva Zurich: Wednesday, 18 March 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich
Session Leader/s:	Philippe Reich, Baker McKenzie Zurich and guest speaker, Sanjiv Malhotra, DMD Advocates Delhi, India

Budget 2020 is expected to be announced on February 1, 2020. With the Indian economy slowing down and a rising fiscal deficit, it is expected that the budget 2020 will bring about big changes in the tax regulations in India. While India has recently reduced the corporate tax rates for companies, much more is expected to be done for individuals, family offices and investors. India is also experiencing a surge in prosecutions and investigations of promoter offices and family businesses. Join our panel of experts to take you through the key changes in the Budget 2020 and evolving legal landscape for both inbound and outbound investors.

Topic:	Building a Bridge to Asian Markets in the Financial and Wealth Management Industry
Date / Time & Location:	Zurich: Thursday, 23 April 2020, 08:00 – 09:30 BakerMcKenzie Zurich, Holbeinstrasse 30, 8034 Zurich Geneva: Friday, 24 April 2020, 16:30 – 18:00 HotelRoyal, Rue de Lausanne 41-43, 1201 Geneva
Session Leader/s:	Hao-Ray Hu and Peggy Chiu, Baker McKenzie Taipei and Christopher Murrer, Baker McKenzie Zurich

The growing and dynamic populations in Asian countries present business opportunities in the financial and wealth management industry. Swiss-based family offices, banks, asset managers and similar institutions also face regulatory challenges in reaching and on-boarding customers in those markets.- We will discuss recent regulatory developments, such as eKYC, that offer solutions to those challenges and how to reconcile and balance local laws with the laws of foreign markets.

Topic:	Overview of Recent Changes in the Tax and Legal Landscape and the Resulting Impact on Wealth Management in Poland.
Date / Time & Location:	Geneva: Tuesday, 28 April 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva Zurich: Wednesday, 29 April 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich
Session Leader/s:	Piotr Wysocki, Baker McKenzie Warsaw

This session will cover in particular such landmark changes as DAC6 implementation in Poland, new withholding tax regime (including beneficial ownership concept and its impact on flow of outbound dividends, interest, royalties and services), exit tax, as well as modifications to the CFC regulations and anti-tax avoidance legislation. Impact of the changes on tax compliant planning strategies for Polish HNWI and best practices with this respect will be discussed.

Topic:	Key Considerations and Developments in Wealth Planning for Clients from African Jurisdictions
Date / Time & Location:	Geneva: Tuesday, 26 May 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva Zurich: Wednesday, 27 May 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich
Session Leader/s:	Reggie Mezu, Baker McKenzie Dubai

This Briefing will address important issues impacting planning for African clients with cross-border structures and assets. We will discuss the life cycle of relevant planning issues, including current developments in:

- Transfer of assets into a structure, including planning with companies and trusts
- Maintenance of wealth planning structures, including domestic taxation and reporting requirements
- Succession considerations, including planning for inheritance and exiting structures

Africa includes many jurisdictions with a great diversity of legal frameworks. We will present unique perspectives from a range of regional hubs to give private client advisors a better picture of the key considerations in structuring solutions and product development to benefit clients throughout the region.

Topic:	How Technology is Changing the Landscape of Compliance and Investigation Programs
Date / Time:	Zurich: Thursday, 11 June 2020, 08:00 – 09:30
Location:	Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich
Session Leader/s:	Caleb Sainsbury, Christopher Murrer and Lyubomir Georgiev, Baker McKenzie Zurich

In the last ten years, we have seen a major shift in the way businesses manage and governments enforce compliance and investigation programs.- Although humans still play an important role in these programs, artificial intelligence software, document review tools and big data mining are taking a larger role.- In this Briefing, we will discuss the latest technology trends in this area, as well as where we believe the future will take us, enabling more reliable, robust, and efficient compliance and responses to investigations.

Please note that the above Briefing will be offered in Geneva in the fall of 2020 with the exact date to be announced.

Topic:	The Impact of Science on the Wealth Management Industry
Date / Time & Location:	Zurich: Thursday, 14 May 2020, 08:00 – 09:30 Baker McKenzie Zurich, Holbeinstrasse 30, 8034 Zurich Geneva: Tuesday, 16 June 2020, 16:30 – 18:00 Hotel Royal, Rue de Lausanne 41-43, 1201 Geneva
Session Leader/s:	Marnin Michaels, Baker McKenzie Zurich

This session will look at various scientific and medical trends and how they will impact the wealth management industry in the 2020s. In particular we will discuss the science of reproduction, cloning and artificial intelligence.

* * *