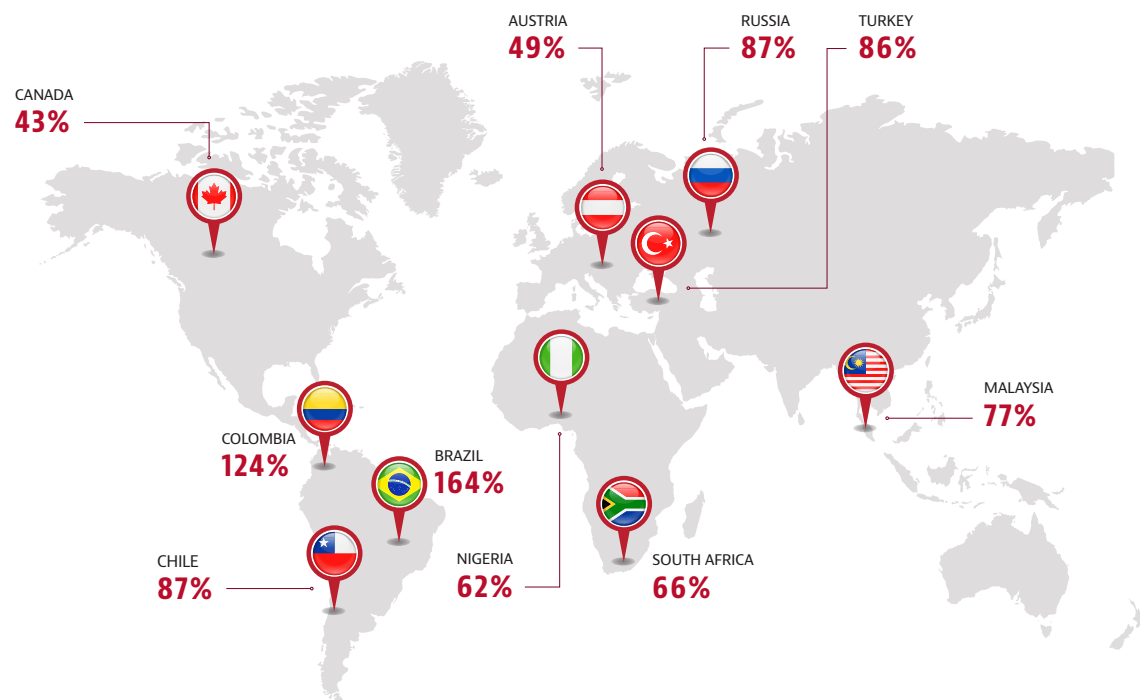


TOP 10 COUNTRIES BY TRANSACTIONS GROWTH 2017-2019



“We are clearly still in volatile times but deal-making is there to be done. Strong corporate balance sheets, cheap finance and moderate growth across markets and key sectors all point to an improving M&A run-rate later in 2017, after a cautious first quarter, and a significant uptick in 2018. The caveat is we need a benign Trump on trade and a soft-ish Brexit. Will we get that? Let's see.”

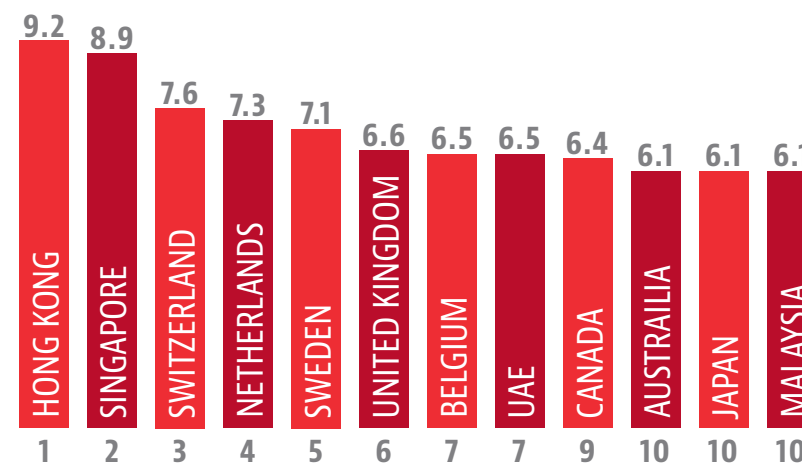


Paul Rawlinson, Global Chair

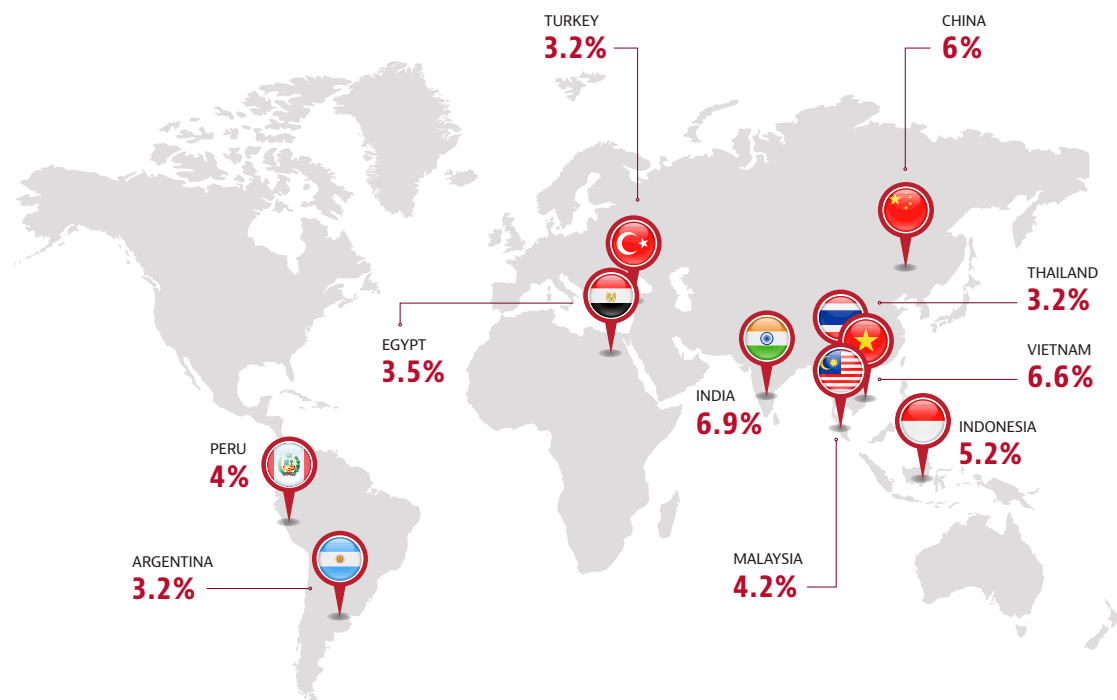
TOP 5 GROWTH SECTORS



TRANSACTION ATTRACTIVENESS INDICATOR



TOP 10 COUNTRIES BY FORECAST GDP GROWTH 2017-2019

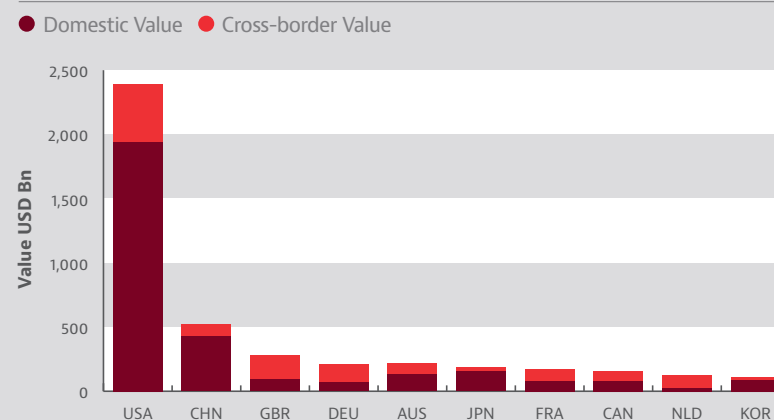


“ We expect that environment of uncertainty to continue at least for the first quarter of this year and so the forecast predicts deal making to drop slightly in 2017 to USD 2.5 trillion from USD 2.8 trillion in 2016 as global investors wait for clarity over the UK-EU relationship, and the new US administration’s policies on trade and investment.”

Michael F. DeFranco, Global Chair of M&A



GLOBAL M&A 2018-2019



GLOBAL IPO 2018-2019

