

Representative Legal Matters

Bilal Kahlon

- Acting for the Kingdom of Bahrain, through the Ministry of Finance, in relation to a USD1.5 billion international dual tranche bond issuance due in 2021 and 2026. The issuance consisted of both Rule 144-A and Regulation S tranches.
- Acting for the Government of Bahrain, through the Ministry of Finance, in relation to a USD1.25 billion international bond issuance due in 2044. The issuance consisted of both a Rule 144-A and Regulation S tranche.
- Acting for Bahrain Mumtalakat Holding Company BSC (c), the Bahraini sovereign investment fund, in connection with the issuance (pursuant to Regulation S) of USD600 million sukuk due 2021 thereunder lead managed by BNP Paribas, Deutsche Bank, Mitsubishi UFJ and Standard Chartered Bank. The sukuk were listed on the Irish Stock Exchange.
- Acting for Bahrain Mumtalakat Holding Company BSC (c), the Bahraini sovereign investment fund, in connection with the establishment of debut USD1 billion euro medium term note programme arranged by HSBC.
- Acting for Bahrain Mumtalakat Holding Company BSC (c), the Bahraini sovereign investment fund, in connection with the establishment of their debut USD1 billion sukuk programme arranged by HSBC.
- Acting for Almarai Company in relation to a SAR1.7 billion (approximately USD453 million) Perpetual Senior Sukuk in the Kingdom of Saudi Arabia.
- Acting for a syndicate of Saudi banks in relation to a SAR3.5 million financing to Saudia Aerospace Engineering Company Limited.
- Acting for Saudi Binladin Group in relation to a SAR1 billion (approximately USD267 million) sukuk al mudaraba issued as an exempt offering in the Kingdom of Saudi Arabia.
- Acting for the Power and Water Utility Company for Jubail and Yanbu (MARAFIQ) in relation to a SAR2.5 billion (approximately USD667 million) Sukuk Al-Istithmar issued as a private placement in the Kingdom of Saudi Arabia.
- Acting for a syndicate of financiers led by Mashreqbank psc in relation to USD500 million sale and ijara financing made available to Ezdan Holding Group Company QSC.
- Acting for Saudi Binladin Group in relation to a SAR1 billion (approximately USD267 million) Sukuk Al-Murabaha issued as an exempt offering in the Kingdom of Saudi Arabia as a part of the financing of the King Abdulaziz International Airport project in Jeddah.

- Acting for Banque Saudi Fransi in relation to a SAR1.9 billion (approximately USD507 million) subordinated sukuk issued as an exempt offering in the Kingdom of Saudi Arabia, with Saudi Fransi Capital acting as lead manager.
- Acting for Riyadh Capital as lead manager in relation to a SAR4 billion (approximately USD1.066 billion) senior sukuk issued by Riyadh Bank as an exempt offering in the Kingdom of Saudi Arabia.
- Acting for Olayan Real Estate Company in relation to the establishment of their SAR650 million (approximately USD173 million) Sukuk issued to sophisticated investors in the Kingdom of Saudi Arabia, with Riyadh Capital and HSBC acting as lead managers. The Sukuk was guaranteed by Olayan Financing Company.
- Acting for Banque Saudi Fransi in relation to the establishment of a USD2 billion Sukuk Issuance Programme.
- Acting for Almarai Company in relation to the establishment of a SAR2.3 billion (approximately USD613 million) sukuk programme and the inaugural issuance of a SAR1 billion (approximately USD267 million) sukuk issued as an exempt offering in the Kingdom of Saudi Arabia.
- Acting for Saudi Binladin Group in relation to a SAR700 million (approximately USD187 million) sukuk al murabaha issued as an exempt offer in the Kingdom of Saudi Arabia.
- Acting for The Saudi Investment Bank in relation to the issuance of a SAR2 billion Sukuk in the Kingdom of Saudi Arabia.
- Acting for Saudi Binladin Group Limited in relation to a SAR1.3 billion Sukuk Al-Ijara issued as an exempt offering in the Kingdom of Saudi Arabia.
- Acting for the National Petrochemical Company (Petrochem) in relation to the issuance of a SAR1.2 billion Sukuk in the Kingdom of Saudi Arabia.
- Acting for Saudi Binladin Group in relation to a SAR1 billion sukuk al murabaha issued as an exempt offering in the Kingdom of Saudi Arabia (Haramain High Speed Rail Project - Second Issuance).
- Acting for Saudi Binladin Group in relation to a SAR1 billion sukuk al murabaha issued as an exempt offering in the Kingdom of Saudi Arabia (Haramain High Speed Rail Project - First Issuance).
- Acted for Saudi Binladin Group in relation to a SAR1 billion sukuk al mudaraba issued as an exempt offering in the Kingdom of Saudi Arabia.

- Acted for Al Faisal Holding Company WLL in relation to a USD850 million financing, which included USD350 million ijara- and murabaha-based Islamic facilities secured on several real estate properties in Qatar.
- Acted for Methanol Chemical Company in relation to a SAR682 million project murabaha facility and a SAR150 million working capital murabaha facility.
- Acted for Saudi Binladin Group in relation to a SAR700 million sukuk al murabaha issued as an exempt offering in the Kingdom of Saudi Arabia.
- Acted for United Steel Company (Sulb) BSC (c) in relation to three ECA supported term loan facilities totaling USD373 million provided by BNP Paribas and Societe Generale to be used for the construction and operation of a steel plant in Bahrain.
- Acted for a consortium of banks led by HSBC Saudi Arabia in relation to a SAR1 billion murabaha-based Islamic financing made available to Saudi Binladin Group for the development of a hotel in Mecca, the Kingdom of Saudi Arabia.
- Acted for Arab National Bank and Samba Financial Group in the SAR1.1 billion murabaha-based letter of credit, surety bond and short term advance facilities made available to Al Safwa Cement Company.
- Acted for The Saudi British Bank and Banque Saudi Fransi as mandated lead arrangers on a SAR400 million ijara-based financing to be provided to Al Qasr Mall Company for the construction of a shopping mall in Riyadh, Kingdom of Saudi Arabia.
- Acted for the agent and financing banks on the SAR2.15 billion multi-option facilities made available to Arabian Bemco Contracting Company to assist in financing its performance of contracts for the conversion of Saudi Electricity Company's Al Qurayyah power plant.
- Acted for Ahmad Hamad Algosaihi & Brothers Company, a Saudi general partnership, in connection with payment defaults on various financing agreements and foreign exchange dealings (estimated at around USD9 billion) undertaken by AHAB and/or its affiliated entities.