

## INTRODUCTION

This guide provides an introduction to selected aspects relating to investment and business operations in the People's Republic of China ("PRC") under current Chinese law and policy. The PRC is a vast country, where national laws, local regulations and implementing procedures provide a complex framework for doing business.

We provide a brief outline of the popular forms of doing business in the PRC: equity and cooperative joint ventures, wholly foreign-owned enterprises, and representative offices. The guide also includes a summary of important areas of concern to all investors in the PRC: mergers and acquisitions, competition issues, taxation, employment, intellectual property protection, and trade and import and export rules, etc.