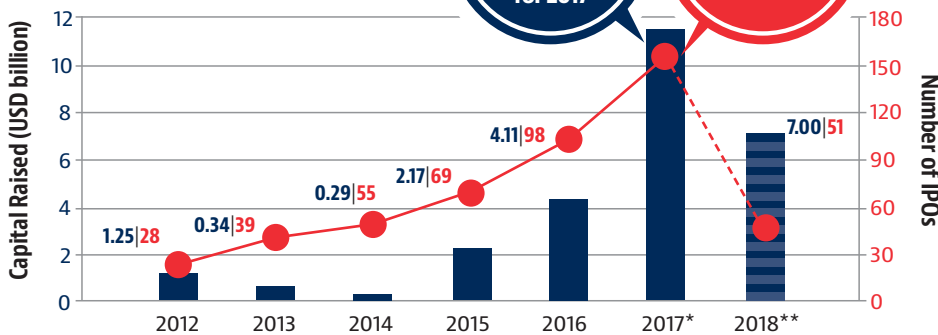


# IPOs IN INDIA

## INDIA IPOs 2012-2018



**“The flurry of IPO activities is likely to continue for the rest of this year and well into the early part of 2018, as Corporate India seeks to take advantage of a surging Indian equity market.”**

**Ashok Lalwani**

Head of Baker McKenzie’s Global India Practice

## TOP 5 COMPLETED IPOs IN INDIA 2017 BY VALUE

Issuer	Sector	Capital Raised (USD billion)	Exchange
SBI Life Insurance Co Ltd	Financials	1.30	National Stock Exchange / Bombay Stock Exchange
IRB InvIT Fund	Financials	0.78	National Stock Exchange
ICICI Lombard General Insurance Co Ltd	Financials	0.71	National Stock Exchange / Bombay Stock Exchange
India Grid Trust	Energy and Power	0.35	National Stock Exchange / Bombay Stock Exchange
AU Small Finance Bank Ltd	Financials	0.30	National Stock Exchange / Bombay Stock Exchange

## TOP 5 PIPELINE IPOs IN INDIA 2017-2018 BY VALUE

Issuer	Sector	Projected Capital (USD billion)	Exchange
HDFC Standard Life Insurance	Financials	1.10	National Stock Exchange / Bombay Stock Exchange
The New India Assurance Co Ltd	Financials	1.00	National Stock Exchange / Bombay Stock Exchange
National Stock Exchange of India	Financials	1.00	National Stock Exchange / Bombay Stock Exchange
Embassy Office Parks REIT	Real Estate	1.00	National Stock Exchange / Bombay Stock Exchange
General Insurance Corp	Financials	1.00	National Stock Exchange / Bombay Stock Exchange

## CAPITAL RAISED IN 2017\*



**USD 1.26 billion**



**USD 1.36 billion**



**USD 8.93 billion**

## TOP SECTORS IN 2017\*



**Industrials**  
31 IPOs  
**USD 0.67 billion**



**Financials**  
19 IPOs  
**USD 8.02 billion**



**Healthcare**  
10 IPOs  
**USD 0.58 billion**

\*These figures include completed deals and pipeline deals.

\*\*The volume and value of deals in 2018 are expected to change as more deals are announced.